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October 1, 1984

To: Members of the Executive Board

From: The Secretary

Subject: Report on the 1984 Annual Meeting

The Board of Governors held its 1984 Annual Meeting in Washington, D.C., from September 24-27. The Annual Meeting was preceded by meetings of the Interim Committee and the Development Committee.

The Interim Committee met on September 22, 1984, with Mr. Willy De Clercq as Chairman. The Press Communiqué of the Interim Committee was circulated as Fund Press Release No. 84/33. On September 24, 1984, the Board of Governors heard a report by Mr. De Clercq, which has been circulated as Joint Press Release No. 12. The Committee agreed to hold its next meeting in Washington, D.C., in the spring of 1985.

The Development Committee met on September 23, 1984, with Mr. Ghulam Ishaq Khan as Chairman, and issued a Press Communiqué (unnumbered). The Board of Governors heard a report by Mr. Khan on September 26, 1984, which has been issued as Joint Press Release No. 39. The Chairman also presented a report by the Committee to the Board of Governors on the work of the Committee during the period July 1983 to June 1984, in compliance with Section 5(i) of the Fund Board of Governors Resolution No. 29-9, adopted October 2, 1974; this report has been circulated as a Joint Annual Meetings document (Fund Document No. 5). The Development Committee agreed to meet again in the spring of 1985. ^{1/} The concluding remarks of the Chairman will be circulated to the Committee of the Whole on the Development Committee as EB/CW/DC/84/5.

The Development Committee also held a meeting on September 24, 1984, at which it selected His Excellency Ghulam Ishaq Khan, Minister for Finance, Commerce, and Economic Coordination of Pakistan to serve as Chairman for a second term.

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^{1/} The members of the Development Committee for the coming two years are appointed, in accordance with Section 1(c) and (d) of the Fund Board of Governors Resolution No. 29-9, by the members of the Fund based on the appointment by each member government or the election of a group of member governments, as the case may be, of an Executive Director.

Board of Governors

The Board of Governors adopted three Resolutions:

1. Resolution No. 39-4 - Membership of the People's Republic of Mozambique. 1/
2. Resolution No. 39-5 - Financial Statements, Report on Audit, and Administrative Budget.
3. Resolution No. 39-6 - Amendments of Rules and Regulations.

The Board of Governors also decided on the following matters:

1. Officers 1984/85 2/

Chairman - Senegal
Vice-Chairmen - Canada and Ecuador

2. Joint Procedures Committee 1984/85

Cameroon	Indonesia	Senegal
Canada	Italy	Sri Lanka
Dominican Republic	Japan	Swaziland
Ecuador	Mexico	Syrian Arab Republic
France	New Zealand	Turkey
Germany	Qatar	United Kingdom
Iceland	Saudi Arabia	United States
		Yemen Arab Republic

3. 1984 Regular Election of Executive Directors

Statement of results is attached.

Texts of Resolutions, reports of the Joint Procedures Committee and Development Committee, communiqués of the Interim and Development Committees, and speeches of the Governors will be published in the Summary Proceedings of the 1984 Annual Meeting.

Att: (1)

Other Distribution:
Department Heads

1/ Mozambique signed the Articles of Agreement on September 24, 1984, becoming the 148th member of the Fund.

2/ The Chairman and Vice-Chairmen of the Board of Governors hold the same offices in the Joint Procedures Committee; the Governor for Iceland will be the Reporting Member of that Committee.

INTERNATIONAL MONETARY FUND

1984 REGULAR ELECTION OF EXECUTIVE DIRECTORS

STATEMENT OF RESULTS OF ELECTIONS, SEPTEMBER 25, 1984

<u>Candidate Elected</u>	<u>Members Whose Votes Counted Toward Election</u>	<u>Number of Votes</u>
Abderrahmane Alfidja	Benin	563
	Burkina Faso	566
	Cameroon	1,177
	Cape Verde	295
	Central African Republic	554
	Chad	556
	Comoros	295
	Congo	623
	Djibouti	330
	Equatorial Guinea	434
	Gabon	981
	Guinea-Bissau	325
	Ivory Coast	1,905
	Madagascar	914
	Mali	758
	Mauritania	589
	Mauritius	786
	Niger	587
	Rwanda	688
	São Tomé and Príncipe	290
	Senegal	1,101
	Togo	634
	Zaire	3,160
		<u>18,111</u>
Jacques de Groote	Austria	8,006
	Belgium	21,054
	Hungary	5,557
	Luxembourg	1,020
	Turkey	4,541
		<u>40,178</u>

<u>Candidate Elected</u>	<u>Members Whose Votes Counted Toward Election</u>	<u>Number of Votes</u>
Mohamed Finaish	Bahrain	739
	Iraq	5,290
	Jordan	989
	Kuwait	6,603
	Lebanon	1,037
	Libya	5,407
	Maldives	270
	Oman	881
	Pakistan	5,713
	Qatar	1,399
	Somalia	692
	Syrian Arab Republic	1,641
	United Arab Emirates	2,276
	Yemen Arab Republic	683
	Yemen, People's Democratic Republic of	<u>1,022</u>
		<u>34,642</u>
J. E. Ismael	Burma	1,620
	Fiji	615
	Indonesia	10,347
	Lao People's Dem. Rep.	543
	Malaysia	5,756
	Nepal	623
	Singapore	1,174
	Thailand	4,116
	Viet Nam	<u>2,018</u>
		<u>26,812</u>
Robert K. Joyce	Antigua and Barbuda	300
	Bahamas	914
	Barbados	591
	Belize	345
	Canada	29,660
	Dominica	290
	Grenada	310
	Ireland	3,684
	Jamaica	1,705
	St. Christopher and Nevis	295
	St. Lucia	325
	St. Vincent	290
		<u>38,709</u>

<u>Candidate Elected</u>	<u>Members Whose Votes Counted Toward Election</u>	<u>Number of Votes</u>
Alexandre Kafka	Brazil	14,863
	Colombia	4,192
	Dominican Republic	1,371
	Ecuador	1,757
	Guyana	742
	Haiti	691
	Panama	1,272
	Suriname	743
	Trinidad and Tobago	1,951
		<u>27,582</u>
Ram N. Malhotra	Bangladesh	3,125
	Bhutan	275
	India	22,327
	Sri Lanka	2,481
		<u>28,208</u>
Edwin I. M. Mtei	Botswana	471
	Burundi	677
	Ethiopia	956
	Gambia, The	421
	Guinea	829
	Kenya	1,670
	Lesotho	401
	Liberia	963
	Malawi	622
	Mozambique	860
	Nigeria	8,745
	Sierra Leone	829
	Sudan	1,947
	Swaziland	497
	Tanzania	1,320
	Uganda	1,246
	Zambia	2,953
	Zimbabwe	2,160
		<u>27,567</u>

<u>Candidate Elected</u>	<u>Members Whose Votes Counted Toward Election</u>	<u>Number of Votes</u>
Fernando Luis Nebbia	Argentina	11,380
	Bolivia	1,157
	Chile	4,655
	Paraguay	734
	Peru	3,559
	Uruguay	<u>1,888</u>
		<u>23,373</u>
Pedro Perez Fernandez	Costa Rica	1,091
	El Salvador	1,140
	Guatemala	1,330
	Honduras	928
	Mexico	11,905
	Nicaragua	932
	Spain	13,110
	Venezuela	<u>13,965</u>
		<u>44,401</u>
Jacques Polak	Cyprus	947
	Israel	4,716
	Netherlands	22,898
	Romania	5,484
	Yugoslavia	<u>6,380</u>
		<u>40,425</u>
A. R. G. Prowse	Australia	16,442
	Korea	4,878
	New Zealand	4,866
	Papua New Guinea	909
	Philippines	4,654
	Seychelles	280
	Solomon Islands	300
	Vanuatu	340
	Western Samoa	<u>310</u>
		<u>32,979</u>

<u>Candidate Elected</u>	<u>Members Whose Votes Counted Toward Election</u>	<u>Number of Votes</u>
Ghassem Salehkhoul	Afghanistan	1,117
	Algeria	6,481
	Ghana	2,295
	Iran, Islamic Republic of	6,850
	Morocco	3,316
	Tunisia	1,632
		<u>21,691</u>
John Tvedt	Denmark	7,360
	Finland	5,999
	Iceland	846
	Norway	7,240
	Sweden	10,893
		<u>32,338</u>
Salvatore Zecchini	Greece	4,249
	Italy	29,341
	Malta	701
	Portugal	4,016
		<u>38,307</u>
Zhang Zicun	China	<u>24,159</u>