

MASTER FILES

ROOM C-120

04

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 84/132

10:00 a.m., September 4, 1984

J. de Larosière, Chairman
R. D. Erb, Deputy Managing Director

Executive Directors

Alternate Executive Directors

J. de Groot

J. K. Orleans-Lindsay, Temporary

M. Finaish
H. Fujino
G. Grosche
J. E. Ismael
R. K. Joyce
A. Kafka
G. Lovato
R. N. Malhotra

X. Blandin
M. Teijeiro
M. K. Bush
T. Alhaimus
T. Yamashita
B. Goos

G. Salehkhov
F. Sangare

L. Leonard
N. Coumbis
A. S. Jayawardena
J. E. Suraisry
T. de Vries
K. G. Morrell
O. Kabbaj
J. L. Feito
K. A. Hansen, Temporary
T. A. Clark

Zhang Z.

L. Van Houtven, Secretary
S. J. Fennell, Assistant

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SECRET
CONFIDENTIAL

Also Present

Exchange and Trade Relations Department: C. D. Finch, Director. Fiscal Affairs Department: J. C. Tavares. Legal Department: S. A. Silard. Western Hemisphere Department: E. Wiesner, Director; S. T. Beza, Associate Director; J. Ferrán, D. N. Lachman, B. C. Stuart. Personal Assistant to the Managing Director: S. P. Collins. Advisors to Executive Directors: A. A. Agah, H. A. Arias, H.-S. Lee, A. Steinberg, D. C. Templeman, A. Vasudevan. Assistants to Executive Directors: J. R. N. Almeida, I. Angeloni, M. Camara, Chen J., G. Ercel, V. Govindarajan, D. Hammann, N. U. Haque, H. Kobayashi, E. Olsen, G. W. K. Pickering, M. Rasyid, D. J. Robinson, A. A. Scholten, Shao Z., S. Sornyanontr, M. A. Weitz.

1. EXECUTIVE DIRECTOR

The Chairman welcomed Mr. Guenter Grosche, Executive Director for Germany, and his Alternate, Mr. Bernd Goos, to the Executive Board.

2. ARGENTINA - 1984 ARTICLE IV CONSULTATION

The Executive Directors considered the restricted staff report for the 1984 Article IV consultation with Argentina (EBS/84/167, 8/8/84). They also had before them a report on recent economic developments in Argentina (SM/84/207, 8/21/84).

The Executive Directors agreed to resume the discussion in the afternoon.

DECISIONS TAKEN SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/84/131 (8/31/84) and EBM/84/132 (9/4/84).

3. 1984 ANNUAL MEETINGS - OBSERVERS

The Executive Board approves the proposal to invite Switzerland to attend the 1984 Annual Meeting of the Board of Governors as an observer, as set forth in EBD/84/216, Supplement 1 (8/27/84).

Decision No. 7794-(84/132), adopted
August 31, 1984

4. RULES AND REGULATIONS AMENDED SINCE 1983 ANNUAL MEETING

The Executive Board approves the draft letter to the Chairman of the Board of Governors submitting for review by the Governors the texts of amendments to the Rules and Regulations adopted since the 1983 Annual Meeting, and a proposed Resolution for consideration by the Board of Governors, as set forth in EBD/84/228 (8/29/84).

Adopted August 31, 1984

5. EXECUTIVE BOARD TRAVEL

Travel by Executive Directors as set forth in EBAP/84/188 (8/30/84)
is approved.

APPROVED: June 24, 1985

LEO VAN HOUTVEN
Secretary