

MASTER FILES

ROOM C-120

04

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 84/66

3:00 p.m., April 25, 1984

J. de Larosière, Chairman
W. B. Dale, Deputy Managing Director

Executive Directors

T. Hirao
J. E. Ismael

A. Kafka

G. Lovato
R. N. Malhotra
Y. A. Nimatallah

A. R. G. Prowse
G. Salehkhov

N. Wicks
Zhang Z.

Alternate Executive Directors

w. B. Tshishimbi
H. G. Schneider
G. E. L. Nguyen, Temporary
J. Delgadillo, Temporary
D. C. Templeman, Temporary
S. R. Abiad, Temporary
T. Yamashita

L. Leonard

G. Grosche
C. P. Caranicas

T. de Vries

O. Kabbaj
M. Camara, Temporary
J. L. Feito
A. Lindø
A. K. Juusela, Temporary
T. A. Clark

L. Van Houtven, Secretary
S. J. Fennell, Assistant

Also Present:

Administration Department: R. Tenconi, Director; H. J. O. Struckmeyer, Deputy Director; T. Cole, A. Coune, A. Goltz, G. E. Gondwe, J. D. Huddleston, P. J. McClellan, H. Wiesner. Personal Assistant to the Managing Director: S. P. Collins. Advisors to Executive Directors: H. A. Arias, S. El-Khoury, Y. Okubo. Assistants to Executive Directors: M. Eran, V. Govindarajan, E. Landis, J. K. Orleans-Lindsay, E. Portas.

1. ADMINISTRATIVE BUDGET, FY 1985

The Executive Directors, meeting in restricted session, resumed from the previous meeting (EBM/84/65, 4/25/84) their consideration of the proposed Administrative Budget for financial year 1985 (EBAP/84/64, 3/30/84; Cor. 1, 4/19/84; and Cor. 2, 4/20/84), together with a summary analysis of major trends in administrative expenses for the period FY 1973-FY 1983 (EBAP/84/64, Sup. 1, 4/20/84) and some additional information on data processing expenses (EBAP/84/64, Sup. 2, 4/24/84). They also had before them a paper providing information on Executive Board and other meetings of Executive Directors during calendar year 1983 (Secretary's Circular No. 84/33, 4/4/84; and Cor. 1, 4/12/84) and a list of the staff and technical expert assignments in member countries during calendar year 1983 (Secretary's Circular No. 84/36, 4/20/84).

At the conclusion of the discussion, the Executive Board approved the following decisions:

Assessment Under Article XX, Section 4, FY 1984

Pursuant to Article XVI, Section 2, and Article XX, Section 4, of the Articles of Agreement, and Rule T-2 of the Fund's Rules and Regulations, it is decided that:

- (i) The General Department shall be reimbursed for the expenses of conducting the business of the Special Drawing Rights Department for the period from May 1, 1983 to April 30, 1984, and
- (ii) An assessment shall be levied on all participants in the Special Drawing Rights Department. The special drawing rights holdings accounts of participants shall be debited on April 30, 1984 with an amount equal to 0.013997 percent of their net cumulative allocations of special drawing rights. The total assessment shall be paid into the General Department.

Adopted April 25, 1984

Budget Estimates, FY 1985

1. Appropriations for the financial year 1985 are approved in a total amount of \$224,400,000. The amount will apply to the various categories of expense as follows:

I. PERSONNEL EXPENSES	
A - Salaries	\$88,540,000
B - Other Personnel Expenses	57,950,000
II. TRAVEL EXPENSES	
C - Business Travel	14,450,000
D - Other Travel	11,650,000
III. OTHER ADMINISTRATIVE EXPENSES	
E - Communications	6,090,000
F - Building Occupancy	14,860,000
G - Books and Printing	1,855,000
H - Supplies and Equipment	5,420,000
I - Data Processing Services	18,620,000
J - Miscellaneous	<u>4,965,000</u>
	\$224,400,000
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2. Commitments may be made for each lettered Category A-J up to the amount indicated above. Any commitment going beyond the total approved for each category will be submitted to the Executive Board for approval.

3. The total staff ceiling of 1,646 and its distribution by departments, bureaus and offices as set forth in the budget on page 53 are approved and shall not be exceeded without prior approval of the Executive Board.

Adopted April 25, 1984

APPROVED: October 1, 1984

LEO VAN HOUTVEN
Secretary