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**IMMEDIATE
ATTENTION**

SM/84/145
Supplement 1

November 16, 1984

To: Members of the Executive Board

From: The Secretary

Subject: Publication of "Foreign Direct and Portfolio Equity
Investment in Developing Countries"

The above-mentioned paper was circulated to the Executive Board as SM/84/145 (6/26/84) and was discussed at Board Meeting 84/111 on July 18, 1984. Since it deals with a subject of wide current interest it is proposed that it be published in the Occasional Papers series after taking account of comments made in the Board discussion. The text would be circulated to the Executive Board prior to publication.

In the absence of an objection from an Executive Director by the close of business on Wednesday, November 21, 1984 the proposal to publish the paper will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads