

EBS/84/270

CONFIDENTIAL

December 28, 1984

To: Members of the Executive Board
From: The Managing Director
Subject: St. Lucia - Overdue Payment to the Fund

This is to inform Executive Directors that St. Lucia is overdue in respect of a repurchase equivalent to SDR 225,000 due November 23, 1984.

I have urged the authorities to settle the overdue obligations promptly, and the staff is pursuing the matter. I do not propose that the Executive Board take any action at this time.