

EBS/84/180

CONFIDENTIAL

August 21, 1984

To: Members of the Executive Board

From: The Acting Managing Director

Subject: Equatorial Guinea - Overdue Obligations to the Fund

This is to inform the Executive Board that Equatorial Guinea is overdue in respect to obligations to the Fund dating from June 29, 1984. Equatorial Guinea's overdue obligations to the Fund now total SDR 1,209,683 in respect of the following:

<u>Type of Obligation</u>	<u>SDR Amount Due</u>	<u>Date Due</u>
Trust Fund interest	11,195	June 29, 1984
CF repurchase	38,191	July 2, 1984
CT repurchase	250,000	July 9, 1984
CT repurchase	587,500	July 12, 1984
Net SDR charges	102,187	August 1, 1984
Quarterly charges	<u>220,610</u>	August 8, 1984
	1,209,683	
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On July 23, 1984, the authorities discharged part of their overdue obligations, and the staff is continuing its efforts to secure prompt settlement of the remaining overdue payments. In the circumstances, I do not propose that the Executive Board take any action at this time, and the Executive Board will be kept informed on the matter.

