



EBS/84/156  
Supplement 1

CONFIDENTIAL

August 22, 1984

To: Members of the Executive Board

From: The Secretary

Subject: Guinea-Bissau - Purchase Transaction -  
First Credit Tranche

Attached is the request from Guinea-Bissau for a purchase equivalent to SDR 1.875 million referred to in EBS/84/156 which contains the staff's analysis and recommendation. This subject is scheduled for consideration on Monday, August 27, 1984.

Att: (1)

ATTACHMENT

BISSAU, 8/20/84

TREASURER'S DEPARTMENT

INTERFUND

WASHINGTON, D.C.

1. AS FISCAL AGENCY FOR THE GOVERNMENT OF GUINEA-BISSAU WE DESIRE TO PURCHASE FROM THE INTERNATIONAL MONETARY FUND SDR 1,875,000 IN ACCORDANCE WITH TERMS OF ARTICLE V, SECTION 3.

2. WE DO HEREBY REPRESENT THAT THIS PURCHASE IS NEEDED IN ACCORDANCE WITH THE PROVISIONS OF FUND AGREEMENT.

3. PLEASE CREDIT GUINEA-BISSAU'S SDR ACCOUNT WITH SDR 1,875,000 ON VALUE DATE OF PURCHASE.

4. THE EQUIVALENT OF DESIRED PURCHASE, NAMELY GUINEA-BISSAU PESOS 196,874,990.16 WILL BE CREDITED TO FUND'S NO. 1 ACCOUNT WITH OURSELVES ON THE VALUE DATE OF PURCHASE.

5. WE FURTHER STATE THAT REPURCHASE IN RESPECT OF THIS PURCHASE WILL BE MADE IN ACCORDANCE WITH ARTICLE V, SECTION [7] AND THE FUND'S POLICIES AND PRACTICES AT THE TIME OF REPURCHASE.

6. REGARDING SERVICE CHARGE, PLEASE DEBIT GUINEA-BISSAU'S SDR ACCOUNT WITH SDR 9,375 ON VALUE DATE OF PURCHASE.

7. PLEASE ARRANGE TO CREDIT OUR ACCOUNT IN U.S. DOLLARS NO. 257,910.80 WITH BANQUE NATIONALE DE PARIS, PARIS WITH U.S. DOLLARS EQUIVALENT TO SDR 1,700,000, ON VALUE DATE OF PURCHASE.

8. WE STATE THAT ANY USE OF SDRS AT THIS TIME UNDER ARTICLE XIX, SECTION 2(A) IS IN ACCORDANCE WITH SECTION 3(A) OF THIS AGREEMENT.

9. HOWEVER, WE AUTHORIZE YOU TO ARRANGE ON OUR BEHALF FOR ALL OR PART OF THIS AMOUNT TO BE SOLD TO PARTICIPANTS OR PRESCRIBED HOLDERS THAT AGREE TO ACQUIRE THEM UNDER ARTICLE XIX, SECTION 2(B).

JOSE LIMA BARBER

ALTERNATE GOVERNOR OF THE FUND  
FOR GUINEA-BISSAU

Received in Cable Room, August 20, 1984.