

EBS/84/152

CONFIDENTIAL

July 11, 1984

To: Members of the Executive Board
From: The Acting Managing Director
Subject: Tanzania - Overdue Payments to the Fund

The Executive Board was informed in EBS/84/75 (April 3, 1984) and in EBS/84/113 (May 18, 1984) of Tanzania's overdue payments, which at the time of the latter report totaled SDR 7,755,999. Since that last report, Tanzania has discharged two repurchases due March 30, 1984, totaling SDR 3,125,000. Tanzania also paid Trust Fund interest of SDR 94,982 for the half-year ended June 30, 1984. Tanzania has, however, become overdue in discharging additional obligations totaling SDR 2,964,530 in respect of repurchases due on June 15, 1984 and June 29, 1984, and its overdue payments to the Fund now total SDR 7,595,529 in respect of the following obligations:

<u>Type of Obligation</u>	<u>SDR Amount Due</u>	<u>Date Due</u>
CF repurchase	2,531,250	April 30, 1984
CT repurchase	1,718,750	April 30, 1984
Quarterly charges	380,999	May 8, 1984
CF repurchase	1,875,000	June 15, 1984
CT repurchase	<u>1,089,530</u>	June 29, 1984
	<u>7,595,529</u>	

The authorities have indicated that the overdue payments to the Fund will be cleared as soon as possible and the staff is continuing its efforts to secure prompt settlement of all overdue payments. In the circumstances, I do not propose that the Executive Board take any action at this time, and the Executive Board will be kept informed on the matter.