

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBS/84/128
Supplement 1

CONFIDENTIAL

June 5, 1984

To: Members of the Executive Board
From: The Managing Director
Subject: Nicaragua: Overdue Financial Obligations to the Fund

1. This is to inform Directors that on June 5, 1984 Nicaragua acquired SDR 1,070,553 for full settlement of the assessment in the SDR Department of SDR 2,727 due April 30, 1984, net SDR charges of SDR 852,126 due May 1, 1984 and quarterly charges of SDR 215,700 due May 4, 1984 in the General Department. Following that payment, Nicaragua is now current in the SDR Department. In addition, on June 5, 1984 Nicaragua made a payment equivalent to SDR 3,179,447 to discharge part of the outstanding repurchases.

2. Taking into account the above payments totaling SDR 4,250,000, Nicaragua's overdue payments to the Fund now total SDR 10,103,379 in the General Department, as shown in the attached table.

Att: (1)

Attachment

Nicaragua - Overdue Payments to the Fund
in the General Department

(June 6, 1984)

Type of Obligation	Due Date	SDR Amount
CF repurchase*	August 16, 1983	1,070,553
CF repurchase*	November 16, 1983	2,125,000
CT repurchase*	November 30, 1983	542,621
CF repurchase*	February 16, 1984	2,125,000
CT repurchase*	February 29, 1984	1,062,500
CF repurchase*	May 16, 1984	2,125,000
CT repurchase*	May 31, 1984	<u>1,052,705</u>
Total		10,103,379

* The relevant purchases have been outstanding for more than five years.