

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBS/84/128  
Supplement 1

CONFIDENTIAL

June 5, 1984

To: Members of the Executive Board  
From: The Managing Director  
Subject: Nicaragua: Overdue Financial Obligations to the Fund

1. This is to inform Directors that on June 5, 1984 Nicaragua acquired SDR 1,070,553 for full settlement of the assessment in the SDR Department of SDR 2,727 due April 30, 1984, net SDR charges of SDR 852,126 due May 1, 1984 and quarterly charges of SDR 215,700 due May 4, 1984 in the General Department. Following that payment, Nicaragua is now current in the SDR Department. In addition, on June 5, 1984 Nicaragua made a payment equivalent to SDR 3,179,447 to discharge part of the outstanding repurchases.

2. Taking into account the above payments totaling SDR 4,250,000, Nicaragua's overdue payments to the Fund now total SDR 10,103,379 in the General Department, as shown in the attached table.

Att: (1)

Attachment

Nicaragua - Overdue Payments to the Fund  
in the General Department

(June 6, 1984)

| Type of Obligation | Due Date          | SDR Amount       |
|--------------------|-------------------|------------------|
| CF repurchase*     | August 16, 1983   | 1,070,553        |
| CF repurchase*     | November 16, 1983 | 2,125,000        |
| CT repurchase*     | November 30, 1983 | 542,621          |
| CF repurchase*     | February 16, 1984 | 2,125,000        |
| CT repurchase*     | February 29, 1984 | 1,062,500        |
| CF repurchase*     | May 16, 1984      | 2,125,000        |
| CT repurchase*     | May 31, 1984      | <u>1,052,705</u> |
| Total              |                   | 10,103,379       |

\* The relevant purchases have been outstanding for more than five years.