

EBS/84/91  
Supplement 2  
Revision 1

CONFIDENTIAL

June 28, 1984

To: Members of the Executive Board

From: The Acting Secretary

Subject: Review of the Fund's Income Position for the  
Financial Years 1984 and 1985 - Decisions

At EBM/84/100 (6/27/84), the Executive Board approved the proposal in EBS/84/91, Supplement 3 (6/22/84) that paragraph (b) of Executive Board Decision No. 7713-(84/85) be amended to provide that SDR 22 million, instead of SDR 20 million, of the net income in excess of the target amount for the 1984 financial year be deemed as income for the 1985 financial year.

For the records of Executive Directors, there follow the texts of the decisions adopted at EBM/84/85 (6/1/84), with the decision noted above as amended:

- I. The net income for the financial year that ended on April 30, 1984 shall be placed to the Special Reserve.

Decision No. 7712-(84/85), adopted  
June 1, 1984

- II. Pursuant to Rule I-6(4), it is decided that effective May 1, 1984:

- (a) The rate of charge on the Fund's holdings of currency acquired as a result of the purchases referred to in that Rule shall be 7 percent per annum; and
- (b) for the purposes specified in Rule I-6(4)(d), SDR 22 million of net income in excess of the target amount for the financial year that ended on April 30, 1984 shall be deemed as income for the financial year ending on April 30, 1985.

Decision No. 7713-(84/85), adopted  
June 1, 1984,  
as amended by  
Decision No. 7740-(84/100), adopted  
June 27, 1984

- III. Pursuant to Rule T-1(d), the Executive Board has reviewed the rate of interest on holdings of SDRs.

Decision No. 7714-(84/85) S, adopted  
June 1, 1984