

EBS/84/21

CONFIDENTIAL

January 27, 1984

To: Members of the Executive Board
From: The Secretary
Subject: Grenada - Cancellation of Extended Arrangement

The Grenadian authorities have informed the Fund that they wish to cancel the extended arrangement for SDR 13.5 million, equivalent to 300 percent of Grenada's previous quota, or 225 percent of Grenada's present quota (EBS/83/164, 8/9/83 and Supplement 1, 8/25/83). The communication was received in the Fund on January 23, 1984, and the period of the extended arrangement ended as of that date. Under the arrangement, Grenada made one purchase of SDR 1.1 million on August 31, 1983.