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SECRETARY'S CIRCULAR NO. 85/66

To: Members of the Executive Board

From: The Secretary

Subject: IMF Institute - Report on the Government Finance Statistics
Course in Spanish (1985-III)

Attached for the information of the Executive Directors is a report on the course on government finance statistics conducted in Spanish by the IMF Institute from February 11 through April 5, 1985.

Att: (1)

Other Distribution:
Department Heads

10/10/10



INTERNATIONAL MONETARY FUND

IMF INSTITUTE

Report on the Government Finance Statistics Course in Spanish

(1985-III)

February 11 - April 5, 1985

Introduction

A course on Government Finance Statistics, conducted in Spanish, was presented by the IMF Institute in cooperation with the Bureau of Statistics over an eight-week period.

Selection of participants

The Admissions Committee considered 57 applications from 22 member countries before selecting the following 33 participants from: Argentina, Bolivia (2), Brazil (3), Chile (2), China (1), Colombia (2), Costa Rica (2), Dominican Republic (2), Ecuador (2), El Salvador, Guatemala, Honduras, Mexico (2), Nicaragua, Panama (2), Paraguay, Peru (2), Portugal, Spain, Uruguay and Venezuela (2). In addition, a staff member of the Bureau of Statistics attended the course as an observer (see Attachment I).

Subject matter of the course

The objective of the course was to train country officials in techniques for the compilation of government finance and related statistics in accordance with the concepts, definitions and procedures set forth in the Draft Manual on Government Finance Statistics.

Participants examined the analytical framework for the recording of government financial operations and were familiarized with a number of related issues including coverage, recording basis, timing and consolidation. During the course, participants examined the accounts from which required data are extracted, derived aggregate data from such accounts, and classified government transactions according to various criteria. Participants were introduced to methods used for adjusting data for compilation in accordance with the recommended principles, and classifying revenue, expenditure, financing, and debt in accordance with the Manual. In addition to central government, participants reviewed techniques for the compilation of data for state and local governments and for nonfinancial public enterprises. They studied the relationship between government finance statistics and other data systems, discussed the IMF area departments' needs of government statistics, and were introduced to fiscal analysis issues.

Organization of the Course

During the course a total of 61 sessions were held; of these 33 sessions were devoted to case studies and workshops (Attachment II). Sessions concerned with government finance statistics were conducted by staff members of the Bureau of Statistics. Specialized lectures, a case study on fiscal analysis and the area departments' needs of government finance statistics were presented by the Fiscal Affairs and the Western Hemisphere Departments. Lectures on the organization, activities and evolution of the Fund were presented by the IMF Institute.

The Fund's Draft Manual on Government Finance Statistics was the basic reference work for the case studies and workshops except for the one related to nonfinancial public enterprises for which a new format for assembling data on an accrual basis was discussed. For most sessions background reading material was distributed to the participants in advance. The summaries and case studies listed in Attachment III were supplemented by selected published material and Fund documents.

To carry out case studies and workshops activities, participants were divided into seven small working groups. In completing their tasks, participants made use of published accounts and data from several countries and also worked with hypothetical examples designed to illustrate specific government transactions. During the course each participant discussed the main problems in the compilation of data in his own country and future work in the government finance statistics project with a staff member of the Government Finance Division.

Social Activities

A reception was held at the Fund on Thursday, February 14 to welcome participants and to introduce them to management, members of the Executive Board, and the staff.

The participants were entertained at luncheons hosted by their Executive Directors, and by area departments responsible for their countries. In addition, the Institute organized a number of outings including a visit to New York and several social gatherings at the Concordia. The Institute also assisted participants in adjusting to life in the Washington area.

Certificates of attendance were presented to the participants by the Director of the IMF Institute at the farewell luncheon held on Friday, April 5.

List of Participants

Course on Government Finance Statistics in Spanish, 1985-III

NAME	COUNTRY	POSITION AND AFFILIATION
1. ALEXANDRE, Mário Batista Alves	Portugal	Economist, Center for Fiscal Studies Directorate General of Taxes Ministry of Finance
2. ARAVENA Sánchez, José Arnaldo	Chile	Chief, Account Department Office of the Comptroller General of the Republic
3. CALVACHE Ulloa, Gladys (Miss)	Ecuador	Economic Analyst IV Technical Division Department of Fiscal Policy Central Bank of Ecuador
4. ESPINAL Díaz, Mario	Dominican Republic	Chief, Public Finance Division Economic Research Department Central Bank of the Dominican Republic
5. FERNANDEZ, Pedro	Paraguay	Chief, Financial and Monetary Research Division Economic Research Department Central Bank of Paraguay
6. GONZALEZ Blanco, Rodolfo	Costa Rica	Chief, Economic Services Section Department of Budget Formulation Ministry of Finance
7. GREBNICOFF, Bernardo Jorge	Argentina	Senior Advisor Directorate of Budget Ministry of Public Services
8. GUILLIANI, Carmen Antonia (Mrs.)	Dominican Republic	Supervisor Economic Research Department Secretariat of State for Finance

	NAME	COUNTRY	POSITION AND AFFILIATION
9.	GUIROLA Zelaya, Victor Manuel	El Salvador	Chief, Department of Statistics - Evaluation Ministry of Finance
10.	HERNANDEZ Cepeda, Rosa (Mrs.)	Colombia	Assistant Technician Economic Research Department Bank of the Republic
11.	IZURIETA Miño, Alejo	Ecuador	Central Analyst Undersecretariat of Budget and Public Credit Ministry of Finance and Public Credit
12.	LABORDE Narvaez, Hernán	Mexico	Analyst, Public Finance Analysis and Projections Office Bank of Mexico
13.	LAVALLE da Silva, Carlos Roberto	Brazil	Economist, Center for Fiscal Studies Getulio Vargas Foundation
14.	LOO Lagos, Carlos Alberto	Peru	Deputy Director of Production Enterprises Ministry of Economy, Finance and Commerce
15.	MALDONADO Soria, Antonio René	Bolivia	Technician, Secretariat for Financial Information Ministry of Finance
16.	MATEOS Corchero, Concesa (Miss)	Spain	Chief of Service of Regional Accounts General Auditing of Administration of the State Ministry of Finance
17.	MELO, Maria Piccoli de (Mrs.)	Brazil	Economist, Financial and Economic Information Division Central Bank of Brazil
18.	MENA Aragón, Luis Francisco	Nicaragua	Advisor to the Vice-Minister Ministry of Finance

	NAME	COUNTRY	POSITION AND AFFILIATION
19.	MORA Mora, Oscar Antonio	Costa Rica	Assistant Economist Capital Market and Fiscal Affairs Section Central Bank of Costa Rica
20.	MORALES Ballesteros, Norberto	Colombia	Director of Fiscal Auditing Office of the Comptroller General of the Republic
21.	NUÑEZ Acosta, Gustavo Rafaél	Venezuela	Central Planner and Chief Directorate of Public Sector Central Office of Coordination and Planning
22.	PERES, Maria do Carmo (Miss)	Brazil	Economic Advisor Secretariat of Planning of the Presidency of the Republic
23.	PINEDA Morales, Edgar Antonio	Guatemala	Sectoral Programmer Financial Sector Ministry of Public Finance
24.	RAMOS Pérez, Alberto Raymundo	Mexico	Advisor to the Director General Data Processing and Financial Evaluation Secretariat of Finance and Public Credit
25.	ROA Sánchez, José del Carmen	Venezuela	Financial Analyst II Public Sector Division National Accounts Department Central Bank of Venezuela
26.	RODRIGUEZ Escobar, Hilda (Miss)	Peru	Finance Specialist III Directorate General of Public Budget Ministry of Economy, Commerce and Finance
27.	RODRIGUEZ Machado, Ariel José	Uruguay	Advisor Office of the Accountant General of the Nation Ministry of Economy and Finance

NAME	COUNTRY	POSITION AND AFFILIATION
28. SALDAÑA Villamil, Marcela (Mrs.)	Panama	Chief, Public Finance Division Office of the Comptroller General of the Republic
29. SANTOS Mondragón, Ligia (Mrs.)	Honduras	Public Sector Analyst Department of Economic Research Central Bank of Honduras
30. TELLEZ Mellado, Luis	Chile	Chief, Statistics and Data Department Office of the Comptroller General of the Republic
31. TORRES Diaz, Nicolás	Panama	Economist Budgetary Research and Programming Department Ministry of Planning and Economic Policy
32. TROCHE, Elsa Urquieta de (Mrs.)	Bolivia	Director, Norms and Internal Control Directorate Office of the Comptroller General of the Republic
33. YU Guan-Yuan	China	Research Assistant Research Institute for Fiscal Sciences Ministry of Finance

List of Topics

Course on Government Finance Statistics in Spanish, 1985-III

I. Introduction

Welcome Address
Administrative Arrangements for the Course

II. The Government Finance Statistics System

GFS System
Government Accounting and Source Documents
Source Documents
Accounting 2 - Commercial Accounts and
Transformation to Cash Basis
Derivation Review, Coverage Notes
Monthly Data
Review of Concepts - I
Review of Concepts - II
Financing and Debt
Local Government
Individual Country Review
Individual Country Review (continuation)
Data Review
GFS Seminar
GFS Seminar (continuation)
Area Departments Needs of GFS
Relationship to SNA and Money and Banking
Statistics

III. Fund's Activities and Policies

Organizational Aspects of the IMF
The Fund's Code of Conduct
Origin and Uses of Fund Resources
Special Drawing Rights
Recent Evolution of the International Monetary Fund

IV. Case Studies ^{1/}

Case Study 1 - Coverage
Case Study 2 - Derivation I: Budgetary Central Government
Case Study 3 - Derivation II: Consolidated Central Government
Case Study 4 - Revenue Classification
Case Study 5 - Expenditure Classification
Case Study 6 - Financing and Debt
Case Study 7 - Nonfinancial Public Enterprises
Case Study 8 - Application and Analysis
Guided Exercise 1 - Source Documents
Guided Exercise 2 - Local Government
Guided Exercise 3 - Data Review

Closing Session

^{1/} Case studies comprised several sessions during which a topic was introduced, participants solved an applied case, and a final discussion took place.

List of Documents

Course on Government Finance Statistics in Spanish, 1985-III

Summaries

Section 1

INST/85-III/2-1	Organizational Aspects of the International Monetary Fund
INST/85-III/3-4	The Fund's Code of Conduct (Outline)
Supplement	The Fund's Code of Conduct
INST/85-III/5-1	Origins and Uses of Fund Resources
Supplement	Financial Facilities of the Fund
INST/85-III/6-4	Special Drawing Rights
INST/85-III/8-3	Recent Evolution of the International Monetary Fund

Case Studies

INST/85-III/EC-1	Coverage
INST/85-III/EC-2	Derivation I: Budgetary Central Government
INST/85-III/EC-3	Derivation II: Consolidated Central Government
INST/85-III/EC-4	Revenue Classification
INST/85-III/EC-5	Expenditure Classification
INST/85-III/EC-6	Financing and Debt
INST/85-III/EC-7	Nonfinancial Public Enterprises (NFPE)
INST/85-III/EC-8	Application and Analysis
INST/85-III/2-2	Guided Exercise No. 1

Fund Publications

International Monetary Fund, Annual Report 1984.

_____, IFS Yearbook, 1984.

_____, IFS, February 1985.

_____, Draft Manual on Government Finance Statistics, 1975.

_____, IMF Survey, March 11, 1985.

_____, IMF Survey, March 25, 1985.

_____, Finance and Development, December 1984.

_____, Government Finance Statistics Yearbook, 1984.

a. Pamphlet Series

Hooke, A. W., The International Monetary Fund: Its Evolution, Organization, and Activities, Pamphlet No. 37. 1981.

b. Articles, Chapters of Books and Other Selected Documents

INST/Doc. No. 134-S	<u>New Tools for Measuring Government (Finance and Development, v. 12(2). June 1975).</u>
INST/Doc. No. 299-S	Informe Financiero de 1976 (Contraloría General de la República, Colombia).
INST/Doc. No. 300-S	Cuenta de la Hacienda Pública Federal 1978 (Secretaría de Programación y Presupuesto, México).
INST/Doc. No. 301-S	Informe Complementario Constitucional Sobre La Hacienda Pública (Ministerio de Hacienda, El Salvador).

Books

IMF Institute, Programación Financiera Aplicada (El Caso de Colombia), International Monetary Fund, Washington, D.C. 1984.

Office of Statistics, Clasificación de las Funciones de las Administraciones Publicas, United Nations, New York. 1980.