

MASTER FILES

ROOM C-120

02

May 29, 1985

SECRETARY'S CIRCULAR NO. 85/63
Revision 1

To: Members of the Executive Board

From: The Secretary

Subject: Revised Tentative Schedule of Executive Board Meetings

The following revised tentative schedule of Executive Board meetings is for consideration in connection with the discussion of the work program on May 29, 1985. It revises and updates the schedule circulated on May 10, 1985.

An asterisk (*) indicates items for which firm dates are being proposed. Additions to and changes from the schedule issued on May 10 are indicated by (x) in the margin.

The following slightly amended procedure is proposed for consideration of Chapters 2 and 1 of the Annual Report. Drafts of these chapters are planned to be circulated to Members of the Committee of the Whole around June 12 and 19 respectively, and Executive Directors would be invited to provide comments directly to the staff within 7-10 days. Revised drafts taking account of the comments could then be reissued for consideration in the Committee of the Whole on July 1 and July 8, respectively, rather than on June 26 and July 3 as previously scheduled.

Other items will need to be added to this schedule.

* * * * *

Wednesday, May 29

Central African Republic - Review Under Stand-By Arrangement (EBS/85/108)

- * Statement by the Managing Director on the Work Program for the Period up to the Annual Meetings (Buff document 85/80 and Secretary's Circular 85/63, Revision 1)

Initial disposition of:

Sierra Leone - Overdue Financial Obligations to the Fund - Report and Complaint Under Rule K-1, and Notice of Failure to Settle Trust Fund Obligations (EBS/85/106)

Thursday, May 30

- (x) Philippines - Review Under Stand-By Arrangement

See also: Real Effective Exchange Rate - Information Notice
(EBS/85/102)

Venezuela - 1985 Midyear Article IV Consultation (SM/85/115 and Cor. 1)

See also: Real Effective Exchange Rate - Information Notice
(EBS/85/136)

Friday, May 31

- * Staff Compensation - 1985 Adjustment (EBAP/85/119)

Monday, June 3

Ivory Coast - 1985 Article IV Consultation and Request for Stand-By Arrangement (EBS/85/113 and SM/85/146)

Socialist People's Libyan Arab Jamahiriya - 1985 Article IV Consultation (SM/85/132 and SM/85/142)

Antigua and Barbuda - 1985 Article IV Consultation (SM/85/128 and SM/85/136)

Wednesday, June 5

- * Review of the Fund's Income Position for the Financial Years 1985 and 1986 (EBS/85/104 and Supplement 1)
- * Special Charges on Overdue Financial Obligations to the Fund (EBS/85/121)
- * Financial Remedies in Connection with Overdue Financial Obligations to the Fund - Legal Aspects (SM/85/131)
- * Factors Bearing on the Adequacy of Fund Reserves (EBS/85/125)
- * Factors Relating to Burden Sharing in the Fund (EBS/85/126)
- * Publicity upon Declaration of Ineligibility (SM/85/12)

Background papers:

Overdue Financial Obligations to the Fund - Six-Monthly Report
(EBS/85/73)

Friday, June 7

Mexico - 1985 Article IV Consultation and Use of Fund Resources -
Program for Third Year Under the Extended Arrangement (EBS/85/123
and SM/85/148)

See also: Real Effective Exchange Rate - Information Notice
(EBS/85/99)

South Africa - 1985 Article IV Consultation (SM/85/120 and SM/85/140)

See also: Real Effective Exchange Rate - Information Notice
(EBS/85/78)

Monday, June 10

- * Sudan - Review of Decision Concerning Overdue Obligations to the Fund
- New Zealand - 1985 Article IV Consultation (SM/85/139 and SM/85/145)
- Yemen, P.D.R. - 1985 Article IV Consultation (SM/85/133 and SM/85/147)

Wednesday, June 12

Designation Plan and Operational Budget for June-August 1985 (EBS/85/138
and EBS/85/137)

Bahamas - 1985 Article IV Consultation (SM/85/126 and SM/85/143)

Friday, June 14

- (x) Thailand - 1985 Article IV Consultation and Request for Stand-by
Arrangement (EBS/85/128 and SM/85/154)
- Compensatory Financing Facility (EBS/85/129)

- (x) Ethiopia - 1985 Article IV Consultation (SM/85/151)

Monday, June 17

Luxembourg - 1985 Article IV Consultation (SM/85/152)

- (x) Nigeria 1/ - 1985 Article IV Consultation (SM/85/149)

Friday, June 21

- (x) Guatemala - 1985 Article IV Consultation (SM/85/153)

1/ This scheduling results in a slight shortening of the circulation
period.

Wednesday, June 26

(x) Jordan - 1985 Article IV Consultation

* [Informal discussion -
"The SDR - A Program of Studies"]

Friday, June 28

(x) Belize - 1985 Article IV Consultation and Review Under the Stand-By
Arrangement (EBS/85/135)

(x) Viet Nam - 1985 Article IV Consultation

* Review of the SDR Valuation Basket

Monday, July 1

(x) [Committee of the Whole - First reading of Chapter 2 of the Annual
Report]

Friday, July 5

Korea - 1985 Article IV Consultation and Request for Stand-By Arrangement

Monday, July 8

(x) [Committee of the Whole - First Reading of Chapter 1 of the Annual Report]

Friday, July 26

(x) Saudi Arabia - 1985 Article IV Consultation

Monday, July 29

France - 1985 Article IV Consultation

Friday, August 2

Federal Republic of Germany - 1985 Article IV Consultation

Monday, August 5

United States - 1985 Article IV Consultation

Wednesday, August 7

Sweden - 1985 Article IV Consultation

[Monday, August 12-Friday, August 23]
[Informal Board Recess]

Friday, August 30

- * SDR Allocations in the Current Basic Period - Review of Pertinent Considerations

- See also:
Implications of U.S. External Current Account Deficits for the
Volume of International Liquidity

Monday, September 2

[Official Holiday]

Wednesday, September 4

- * The Use of Resources of the Special Disbursement Account Arising from the Termination of the Trust Fund

Friday, September 13

Designation Plan and Operational Budget for September-November 1985

Monday, September 16

- * World Economic Outlook - General Survey

[Sunday, October 6]
[Interim Committee Meeting]
[Monday, October 7]
[Development Committee Meeting]
[Tuesday, October 8-Friday, October 11]
[Annual Meetings of the Boards of Governors]

The following papers are also included in the work program. Tentative timing for Executive Board consideration is shown in parentheses, if applicable and possible:

- | | |
|--|-------------------------|
| 1. Annual Report on Exchange Arrangements and Exchange Restrictions, 1985 - Part I | (May; lapse of time) |
| 2. Review of Education Benefits | (June; lapse of time) |
| 3. Recent Recruitment Experience | (July; for information) |
| 4. Reporting to the Executive Board on International Meetings | (For information) |

* * * * *

The country items listed below, for which dates have not yet been fixed, are expected to be brought to the agenda during the coming period. The dates in square brackets are the deadlines by which, under the three-month rule, the Executive Board needs to reach conclusions and thereby complete the consultation under Article IV:

Algeria	[August 7] ^{1/}	Liberia	[June 26]
Cameroon	[July 26]	Malaysia	[August 5]
Chile (EBS/85/122 and SM/85/150)	[June 28]	Morocco	[June 24]
Colombia	[July 5]	Mozambique	[July 10]
Djibouti (SM/85/138)	[June 24]	Niger	[June 26]
Dominica	[July 26]	Panama	[August 30]
Egypt	[August 2]	Somalia	[August 9]
Finland	[August 9]	Swaziland	[August 5]
		United Arab Emirates	[July 17]

Other Distribution:
Department Heads
Division Chiefs

^{1/} According to the Article IV consultation cycle (including the grace period) for Algeria, this consultation should be completed by July 18, 1985.