

MASTER FILES

ROOM C-120

02

May 4, 1984

SECRETARY'S CIRCULAR NO. 84/42

To: Members of the Executive Board

From: The Secretary

Subject: Tentative Schedule of Executive Board Meetings

The following tentative schedule of Executive Board meetings replaces the schedule circulated on April 30, 1984. An asterisk (*) indicates items for which firm dates have been agreed or are being proposed. Additions to and changes from the previous schedule are indicated by (x) in the margin.

Other items will need to be added to this schedule.

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Monday, May 7

Mauritius - Review Under Stand-By Arrangement (EBS/84/77 and Supplement 1)

Togo - 1984 Article IV Consultation and Request for Stand-By Arrangement (EBS/84/80 and Correction 1 and Supplement 1 and SM/84/90)

Wednesday, May 9

Brazil - 1984 Article IV Consultation and Review Under Extended Arrangement (EBS/84/61 and SM/84/87)

- Use of Fund Resources - Compensatory Financing Facility (EBS/84/86)

Monday, May 14

Swaziland - 1984 Article IV Consultation (SM/84/77 and SM/84/92)

Managing Director's Statement on the Work Program (Buff document 84/70)

Wednesday, May 16

Kenya - 1984 Article IV Consultation and Review Under Stand-By Arrangement (EBS/84/79 and SM/84/79)

Monday, May 21

Bahamas - 1984 Article IV Consultation (SM/84/80 and Supplement 1)

- (x) Yemen, People's Democratic Republic - 1984 Article IV Consultation (SM/84/95)

Wednesday, May 23

- * Reporting and Other Problems on Performance Criteria in Fund Arrangements - Legal and Policy Issues
- * The Role of the Fund in the Settlement of Disputes Between Members Relating to External Financial Obligations (SM/84/89)

Friday, May 25

Ecuador - 1983 Article IV Consultation and Review Under Stand-By Arrangement (EBS/84/92)

- * Prolonged Use of Fund Resources (SM/84/91 and EBS/84/104)

Monday, May 28

[Official Holiday]

Wednesday, May 30

- (x) Jamaica - 1984 Article IV Consultation and Request for Stand-By Arrangement (EBS/84/101)
- Use of Fund Resources - Compensatory Financing Facility (EBS/84/102)
- St. Lucia - 1984 Article IV Consultation (SM/84/86)
- * Charges on Holdings Outstanding Under the Policy of Enlarged Access (SM/84/97)
 - * Review of the Fund's Income Position for the Financial Years 1984 and 1985 (EBS/84/91)

Friday, June 1

- (x) Israel - 1984 Article IV Consultation (SM/84/99)

Wednesday, June 6

Guyana - Consideration of Complaint in Accordance with Rule K-1

Nicaragua - Consideration of Complaint in Accordance with Rule K-1

- (x) South Africa - 1984 Article IV consultation

Friday, June 8

(x) Korea - 1984 Article IV Consultation and Review Under Stand-By Arrangement (EBS/84/99)

- Use of Fund Resources - Compensatory Financing Facility (EBS/84/100)

(x) Ethiopia - 1984 Article IV Consultation

Wednesday, June 13

Designation Plan and Operational Budget for June-August 1984

Monday, June 25

(x) [Committee of the Whole - Chapter 2 of Annual Report]

Friday, June 29

(x) Leasing of Commercial Office Space

Monday, July 2

*(x) International Capital Markets - Recent Developments, 1984

Wednesday, July 4

[Official Holiday]

Friday, July 6

(x) [Committee of the Whole - Chapter 3 of the Annual Report]

Monday, July 16

(x) [Committee of the Whole - Chapter 1 of the Annual Report]

Wednesday, July 18

(x) Direct Investment Flows to Developing Countries

Friday, July 27

*(x) Formulation of Exchange Rate Policies in Programs Supported by the Fund

Monday, July 30

(x) Fund Computer Center and the Medium-Term Outlook for Expenditures on Electronic Data Processing

Wednesday, August 1

(x)* Statistical Discrepancy in Global Current Account Balances -
Proposed Approach

<u>Monday, August 13-Friday, August 24</u>
Informal Board Recess

Friday, August 31

(x)* Allocation of SDRs in the Fourth Basic Period

Monday, September 3

[Official Holiday]

Wednesday, September 5

(x)* The Fund's Liquidity and Financing Needs

Friday, September 7

(x)* World Economic Outlook - General Survey

Friday, September 14

(x) Designation Plan and Operational Budget for September-November 1984

<u>Saturday, September 22</u>
Interim Committee Meeting
<u>Sunday, September 23</u>
Development Committee Meeting
<u>Monday, September 24-Thursday, September 27</u>
Annual Meetings of the Boards of Governors

The following papers are also included in the work program. Tentative timing for Executive Board consideration is shown in parentheses, if applicable and possible:

1. Annual Report on Technical Assistance Programs (For information - May)
2. Transfer of Appropriations - Closing of Books for FY 1984 (Lapse of time - late May)
3. Statistics on International Banking and External Debt - A Progress Report (For information - June)
4. 1984 Review of Staff Compensation (June)
5. Recruitment and Retention for Staff in Ranges F and above (June)
6. International Banking Activity Through End-March 1984 (quarterly report for information: June/July)
7. Review of the Supplementary Financing Facility Subsidy Account
8. Simplification of Operations in SDRs - Further Discussions (SM/83/187, Supplement 1)
9. Establishment of Special Procedures for Operations to Set Aside SDRs to Secure the Performance of Obligations (SM/83/188)
10. A Clearing Facility and Use of the "Private" SDR (Possibly July)
11. Possible Wider Scope for Fund Transactions in SDRs (Possibly July)
12. Multiple Currency Practices Applicable Solely to Capital Transactions - Fund's Jurisdiction Under Article VIII, Section 3
13. Overdue Payments to the Fund - Six-monthly Report (Early September)
14. International Banking Activity Through End-June 1984 (quarterly report for information: September/October)
15. Budgeting and Accounting for Capital Expenditures

16. Review of Upper Credit Tranche Arrangements
and Reviews of Extended Fund Facility and
of the Guidelines on Conditionality) (October/November)
17. The Design of Adjustment Programs in
Planned Economies (October/November)
18. Review of Expatriate Benefits

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The country items listed below for which dates have not yet been fixed, are expected to be brought to the agenda during the coming period. The dates in square brackets are the deadlines by which, under the three-month rule, the Executive Board needs to reach conclusions and thereby complete the consultation under Article IV:

Argentina [June 6]	Iraq 1/ [August 5, 1983]
Belize [June 25]	(SM/83/177 and SM/83/178)
Bolivia [July 13]	Malaysia [July 20]
Cameroon [May 14]	Nepal [July 6]
(SM/84/83)	Philippines [June, second half]
Dominica [July 20]	Tunisia [July 6]
Central African Republic [July 11]	United Arab Emirates [June 25]
Dominican Republic [June 1]	(SM/84/98)
Egypt [July 6]	Vanuatu [July 2]
France [July 6]	Viet Nam [June 8]
Guatemala [July 6]	Zambia [May 30]

Chile - 1983 Article IV Consultation and Consultation Under Stand-By
Arrangement (EBS/84/50 and Corrections 1 and 2 and Supplement 1
and SM/84/66 and Correction 1)

Other Distribution:
Department Heads
Division Chiefs

1/ A proposed decision relating to an extension of this deadline will be submitted to the Executive Board when it is feasible to schedule a date for the Board discussion (see cover note of SM/83/177).