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EBAP/85/119
Supplement 1

June 7, 1985

To: Members of the Executive Board
From: The Secretary
Subject: Staff Compensation - 1985 Adjustment

Attached for the records of Executive Directors is the text of the decision on the 1985 adjustment of staff compensation adopted at EBM/85/91 (6/7/85)

Att: (1)

Other Distribution:
Department Heads

Staff Compensation - 1985 Adjustment

1. Fund salaries at all levels will be increased by 2.6 percent with effect from May 1, 1985. The adjustment will be applied to each salary range in accordance with the attached salary scale.

2. An amount equal to 0.5 percent of the salary bill as of April 30, 1985 will be set aside for use in connection with the implementation of the Job Evaluation Exercise. The modalities of the distribution of this amount as well as of the amount set aside in 1984 will be decided in light of the consideration by the Executive Board of the results of the Job Evaluation Exercise. The distribution will apply retroactively from May 1, 1984 for the amounts set aside in 1984 and from May 1, 1985 for the amount set aside in 1985.

3. The estimated cost of the increase under paragraph 1 above would amount to \$3,380,000 for FY 1986, and the appropriation for the Administrative Budget for FY 1986 shall be increased as follows:

Budget Category	Approved Budget	Additional Appropriations	Revised Budget
<u>(In U.S. dollars)</u>			
1. Personnel expenses			
A. Salaries	97,060,000	1,980,000	99,040,000
B. Other personnel expenses	63,990,000	<u>1,400,000</u>	65,390,000
		3,380,000	

Attachment

IMF Salary Scale

(Top lines are the rates effective May 1, 1985.
Rates effective May 1, 1984 are shown in parentheses)

Range	Minimum	Maximum
A	\$13,140 (12,810)	\$20,080 (19,570)
B	\$15,410 (15,020)	\$23,050 (22,470)
C	\$17,750 (17,300)	\$26,190 (25,530)
D	\$20,080 (19,570)	\$29,690 (28,940)
E	\$23,050 (22,470)	\$33,390 (32,540)
F	\$28,340 (27,620)	\$42,510 (41,430)
G	\$34,890 (34,010)	\$50,530 (49,250)
H	\$42,510 (41,430)	\$58,920 (57,430)
I	\$50,530 (49,250)	\$67,740 (66,020)
J	\$57,450 (55,990)	\$79,750 (77,730)
K	\$65,060 (63,410)	\$87,690 (85,470)
L	\$69,520 (67,760)	\$91,670 (89,350)
M	\$76,660 (74,720)	\$97,810 (95,330)

Note: Increases in individual salaries within each range are rounded to the nearest \$10.00.