

EBD/85/256

October 15, 1985

To: Members of the Executive Board

From: The Acting Secretary

Subject: Report on the 1985 Annual Meeting

The Board of Governors held its 1985 Annual Meeting in Seoul, Republic of Korea, from October 8-11. The Annual Meeting was preceded by meetings of the Interim Committee and the Development Committee. 1/

The Interim Committee met on October 6-7, 1985, with Mr. H. Onno Ruding as Chairman. The Press Communiqué of the Interim Committee was circulated as Fund Press Release No. 85/33. On October 9, 1985, the Board of Governors heard a report by Mr. Ruding, circulated as Joint Press Release No. 14, and Fund Document No. 4. The Committee agreed to hold its next meeting in Washington, D.C., on April 9-10, 1986.

The Development Committee met on October 7, 1985, with Mr. Ghulam Ishaq Khan as Chairman, and issued a Press Communiqué (unnumbered). The Board of Governors heard a report by Mr. Khan on October 9, 1985, which has been issued as Joint Press Release No. 24. The Chairman also presented a report by the Committee to the Board of Governors on the work of the Committee during the period July 1984 to June 1985, in compliance with Section 5(i) of the Fund Board of Governors Resolution No. 29-9, adopted October 2, 1974; this report has been circulated as a Joint Annual Meetings document (Fund Document No. 5). The Development Committee agreed to meet again on April 10-11, 1986.

#### Board of Governors

The Board of Governors adopted three Resolutions:

1. Resolution No. 40-3 - Financial Statements, Report on Audit, and Administrative Budget.
2. Resolution No. 40-4 - Amendments of Rules and Regulations.
3. Resolution No. 40-5 - Appreciation.

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1/ The Executive Board also met in Seoul on October 10, 1985 (see précis of EBM/85/153).

The Board of Governors also decided the following matters:

1. Officers 1985/86 1/

Chairman - Colombia

Vice-Chairmen - India and Norway

2. Joint Procedures Committee 85/86

Algeria	Guinea-Bissau	Saudi Arabia
Barbados	Hungary	Somalia
Bolivia	India	Trinidad and Tobago
Burma	Japan	United Kingdom
Colombia	Jordan	United States
Congo	Luxembourg	Western Samoa
France	Norway	
Germany	Rwanda	

Texts of Resolutions, reports of the Joint Procedures Committee and Development Committee, communiqués of the Interim and Development Committees, and speeches of the Governors will be published in the Summary Proceedings of the 1985 Annual Meeting.

Other Distribution:  
Department Heads

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1/ The Chairman and Vice-Chairmen of the Board of Governors hold the same offices in the Joint Procedures Committee; the Governor for Germany will be the Reporting Member of that Committee.