

May 15, 1964

Dear Mr. Baumig:

I am writing rather belatedly I am afraid in reply to your letter of April 27 to express my thanks for all your courtesies and hospitality during my visit to Minneapolis. I enjoyed it very much.

It is kind of you to offer to reimburse my expenses in connection with the visit. You have already very kindly booked for me my hotel and I regard my travelling expenses as being the responsibility of the Firm on such occasions, but I appreciate your kind offer.

With best regards,

Yours sincerely,

F. V. Schmitzer

Mr. Frederick L. Baumig, President
Federal Reserve Bank of Minneapolis
Minneapolis, Minnesota

FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
THE PRESIDENT

April 27, 1964

Dear Mr. Schweitzer:

Many thanks for the important part you played in our Fiftieth Anniversary Conference last Saturday. I thought you struck just the right note and I have had many favorable comments about your talk. We were quite pleased about the entire affair and the way it seemed to be received.

When you have time if you will just drop me a note letting me know what your expenses were in connection with appearing on our program we will be pleased to issue you our check in reimbursement.

I hope that by now you may have recovered from the strenuous weekend. If you'll come back another time we'll let you relax and be our guest.

Sincerely yours,


Frederick L. Deming

Mr. Pierre-Paul Schweitzer
Managing Director
International Monetary Fund
19th and H Streets
Washington, D. C. 20431



50th Anniversary
1914-1964

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FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
CHAIRMAN OF THE BOARD.
FEDERAL RESERVE AGENT.

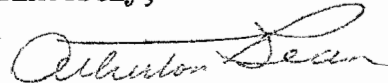
May 7, 1964

Mr. Pierre-Paul Schweitzer
Managing Director
International Monetary Fund
Washington, D. C.

Dear Mr. Schweitzer: ^{N K}

May I express again on behalf of all of us associated with the meetings commemorating the 50th anniversary of the Federal Reserve System our deep appreciation of your willingness to be part of the program. Your contribution was one of real distinction which gave the meetings great impact. We all felt honored, stimulated and delighted.

Sincerely,



AB:ehd



50th Anniversary
1914-1964

FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
THE PRESIDENT

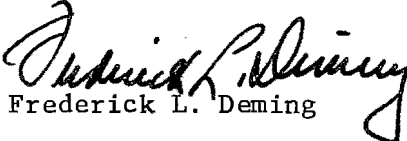
April 25, 1964

Dear Mr. Schweitzer:

We have reserved a head table place for you at today's luncheon and also at dinner, both of which will be held in the Leamington's Hall of States. I hope it will be convenient for you to be there at 12:30 and 6:30, respectively.

Our officers, directors, and Advisory Council members - past and present - in attendance today also ask that you join us for cocktails in the Summit Suite (Room 1473) between 5:30 and 6:30.

Cordially,


Frederick L. Deming

Mr. Pierre-Paul Schweitzer
Managing Director
International Monetary Fund



50th Anniversary
1914-1964

FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
THE PRESIDENT

April 9, 1964

Mr. Pierre-Paul Schweitzer
Managing Director
International Monetary Fund
19th and H Streets
Washington, D. C. 20431

Dear Mr. Schweitzer:

Thank you for your March 16 letter informing me of your travel plans for your visit to Minneapolis. Mr. John Olin, Assistant Vice President and Secretary of this bank, will meet your arriving flight #77 at the Minneapolis airport at 3:00 p.m. on Friday, April 24, and will transport you to the Leamington Hotel where we have reserved a room for you. If Mr. Olin can be of service to you in any way during your visit please call upon him.

I will phone you at the Leamington late Friday afternoon to make arrangements for picking you up and driving you to the Beans' dinner party that evening.

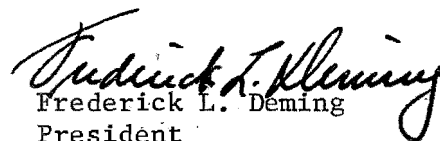
I am enclosing a program detailing the events of our Saturday conference, for your information.

I am sorry that Mrs. Schweitzer will not be able to accompany you, but we are delighted that you will join us for the Symphony Ball following our Saturday evening banquet affair.

I think I have neglected to mention that we expect to take care of your expenses in connection with your appearance on our program. Therefore, if you will just drop me a line after your return letting us know what they are, we shall issue you our check in settlement.

We are looking forward to your visit and appreciate your willingness to take this part in our program.

Sincerely,


Frederick L. Deming
President



50th Anniversary
1914-1964

F I F T Y
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Y E A R S



50th Anniversary
1914-1964

50th Anniversary Conference

April 25, 1964

Federal Reserve Bank of Minneapolis

YOUR SPEAKERS



John N. Peyton
Past President,
Federal Reserve Bank of Minneapolis,
1936-1952



Pierre-Paul Schweitzer
Managing Director,
International Monetary Fund



Reno Odlin
Vice President,
American Bankers Association
Chairman of the Board,
Puget Sound National Bank,
Spokane, Washington



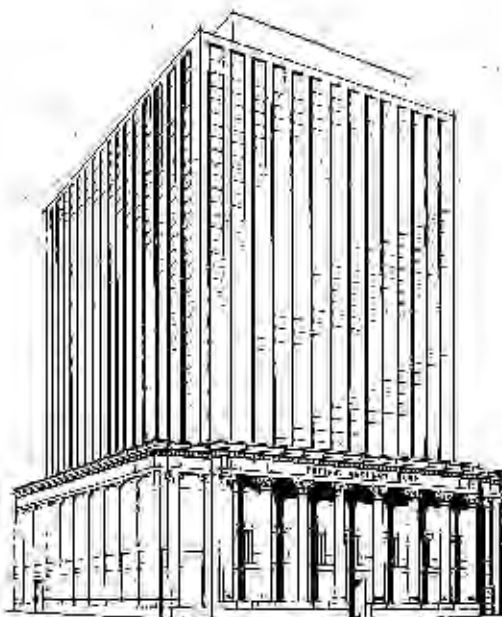
Edwin P. Neilan
President,
U.S. Chamber of Commerce
Chairman and President,
Bank of Delaware,
Wilmington, Delaware



William McChesney Martin, Jr.
Chairman,
Board of Governors,
Federal Reserve System

AT THE FED

Marquette at Fifth Street



9:00 - 11:00 a.m.

Registration, a glimpse of the Fed's new electronic high-speed check operation, continuous showing of the Fed's new movie, "Money on the Move" and a chance to visit with your banker friends from around the district and with us. The coffee pot will be on.

AT THE HOTEL LEAMINGTON

Hall of States

Third Avenue at Tenth Street

11:30 a.m. REGISTRATION (Continued)

12:30 p.m. LUNCHEON

Recognition extended to 50-year bankers.

"Reminiscences — Peyton Style"

John N. Peyton

2:00 p.m. SPEAKING SESSION

"International Monetary Affairs"

Pierre-Paul Schweitzer

"The Changing Structure of Banking in the United States"

Reno Odlin

"The Unchanging Role of the Commercial Banker in his Community"

Edwin P. Neilan

6:30 p.m. DINNER

Address:

William McChesney Martin, Jr.

16th March 1964

Dear Mr. Deming:

Thank you for your letter of 20th February which, I fear, I am rather late in answering but I have been away from the Fund in Latin America for three weeks. As you will be aware by now, I wrote to Mr. Bean just before I left Washington accepting his kind invitation to dinner. I can also tell you that I will be able to stay over for the dinner meeting and will be very glad to join you at the Symphony Ball. I am afraid, however, that Mrs. Schweitzer will not be accompanying me on this occasion.

My travel plans are to fly to Minneapolis on Friday 24th April on Northwest Airlines, flight 577, arriving at 3 pm, and to return to Washington on Sunday morning 26th April on Northwest Airlines, flight 80, departing at 7 am.

It is most kind of you to offer to arrange hotel accommodations for me.

With kind regards,

Yours sincerely,

P. P. Schweitzer

Mr. Frederick L. Deming, President
Federal Reserve Bank of Minneapolis
Minneapolis, Minnesota

FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
THE PRESIDENT

February 20, 1964

Mr. Pierre-Paul Schweitzer
Managing Director
International Monetary Fund
19th & H Streets
Washington, D. C. 20431

Dear Mr. Schweitzer:

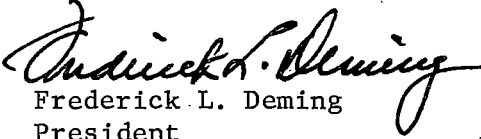
I write you again about our Fiftieth Anniversary affair on April 25. I understand that Atherton Bean, Chairman of our Board, has invited you to a dinner party on Friday night, but that he had been preceded in his invitation by Julian Baird. Julian has graciously consented to withdraw from the social scene for this evening (although he and Mrs. Baird will be at Atherton's party) and therefore I hope that you will be able to accept Mr. Bean's invitation.

I also hope that you will plan to stay over on Saturday night. The dinner meeting that evening, as you know, will be addressed by Bill Martin, but it will be over fairly early - between 8:30 and 9:00 o'clock. As it happens, one of the Twin Cities' nicer events, the Symphony Ball, is being held that evening and we would like very much to take you out to it for as little or as long as you like. It is a black tie affair but it starts rather late and there should be little difficulty in changing after our dinner is over.

I hope Mrs. Schweitzer will be able to accompany you. I think she would enjoy seeing the Twin Cities and also would enjoy both the Friday night and Saturday night events.

As noted in my last letter to you, whenever your travel plans have firmed up, if you will let us know, we will make all necessary arrangements for hotel accommodations, meeting you at the airport, and so on.

Sincerely yours,


Frederick L. Deming
President



50th Anniversary
1914-1964

FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
CHAIRMAN OF THE BOARD.
FEDERAL RESERVE AGENT.

1200 Investors Building
Minneapolis, Minnesota 55415
February 19, 1964

Mr. Pierre Paul Schweitzer
Managing Director
International Monetary Fund
Washington, D. C. *NPA*

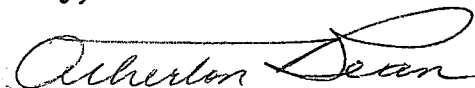
Dear Mr. Schweitzer:

I am delighted that you will be able to be at
our dinner on Friday evening, April 24.

Mr. and Mrs. Baird were very gracious to permit
our plans to supersede theirs and, needless to say,
they would in any case have been high on our list of
those who would be invited. They will be there.

We are looking forward very much to having you
here.

Sincerely,



AB:MS

February 12, 1964

Dear Mr. Bean:

You are aware of the conflict of dates between the dinner Mr. Julian Baird was arranging and your own on 24th April. Mr. Baird tells me that he is cancelling his dinner so as not to trespass on the rightful claims of the Federal Reserve on this occasion.

Contrary to what I said in my letter to you of 7th February, therefore, I will be delighted to join you and Mrs. Bean for dinner on Friday, 24th April. I hope to arrive in Minneapolis in good time for 7:00 p.m., and I look forward to the occasion.

With kind regards,

Yours sincerely,

P.-P. Schweitzer

Mr. Atherton Bean
Chairman of the Board
Federal Reserve Bank of
Minneapolis
Minneapolis, Minnesota

February 12, 1964

Dear Mr. Baird:

Thank you for your letter of 10th February. I am sorry not to have the pleasure of dining with you on Friday, 24th April, but, of course, I fully understand your standing down in favor of the Federal Reserve's party. I have written today to Mr. Bean accepting his invitation, and I shall look forward to seeing you and Mrs. Baird there.

With kind regards,

Yours sincerely,

P.-P. Schweitzer

Mr. Julian B. Baird
First National Bank Building
St. Paul, Minnesota

JULIAN B. BAIRD
FIRST NATIONAL BANK BUILDING
SAINT PAUL

February 10, 1964

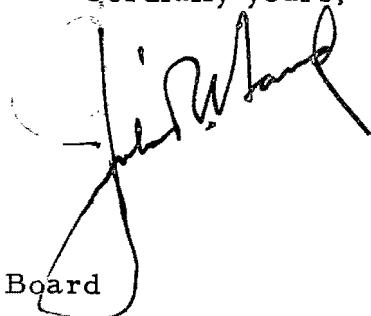
Dear Mr. Schweitzer:

You will recall that when I ran into you at the reception at the Mayflower Hotel about ten days ago and learned that you were going to speak at the Minneapolis Federal Reserve Convention on April 25, I took the occasion to invite you to a small dinner at my home the previous evening at which time we expected to have Bill and Cynthia Martin as well.

It now develops that Mr. Atherton Bean, the Chairman of the Minneapolis Fed Board, was expecting to have a dinner that same night at which you and the Martins were to be invited. As the whole occasion is one arranged by the Minneapolis Fed, it seemed to me that courtesy dictated that I should give way to their preference. In other words, this is a polite way to rescind my invitation to you.

Mrs. Baird and I will be attending the dinner at Beans and we hope to see you and Mrs. Schweitzer there.

Cordially yours,



Mr. Pierre Paul Schweitzer
Managing Director & Chairman of the Board
International Monetary Fund
19th and H Street N. W.
Washington 25, D. C.

February 7, 1964

Dear Mr. Bean:

It was very kind of you to invite me to dine with you and Mrs. Bean on Friday, 24th April, before your 50th anniversary conference. Unfortunately, I regret to say that I had already accepted, some time before receiving your letter, a dinner invitation for that evening which it is really not possible for me to change.

I am so sorry not to be able to come to your dinner. I would have looked forward to it. I am sure, however, that I will have several opportunities to meet and talk with you during my visit.

With kind regards, I am

Yours sincerely,

P.-P. Schweitzer

Mr. Atherton Bean
Chairman of the Board
Federal Reserve Bank of
Minneapolis
Minneapolis, Minnesota

FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
CHAIRMAN OF THE BOARD,
FEDERAL RESERVE AGENT.

January 31, 1964

Mr. Pierre Paul Schweitzer
Managing Director
International Monetary Fund
Washington, D. C.

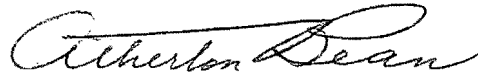
Dear Mr. Schweitzer:

We here in the Ninth District Federal Reserve Bank are most pleased and honored that you are going to take part in our conference of Ninth District bankers commemorating the 50th anniversary of the founding of the Federal Reserve Bank on Saturday, April 25, 1964.

Mrs. Bean and I would like very much to give a small dinner in honor of you and the other distinguished guests--and hopefully your wives as well--the previous evening, Friday, April 24. Will it be possible for you to arrive in Minneapolis so as to attend a dinner about 7 p.m.?

With very best wishes and with a sincere hope that your schedule will permit this arrangement,

Sincerely,



AB:MS

23 January 1964

Dear Mr. Deming:

I shall be happy to participate in your fiftieth anniversary meeting on 25th April and to talk for about 30 minutes on "International Monetary Affairs." I enclose a recent photograph as you requested.

Thank you very much for your offer of help for transportation and with hotel accommodations. I shall certainly be in touch with you about my travelling arrangements nearer the time. I look forward to the occasion and to seeing you again.

Best regards,

Yours sincerely,

F.-P. Schweitzer

Mr. Frederick L. Deming
President
Federal Reserve Bank of Minneapolis
Minneapolis, Minnesota

FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
THE PRESIDENT

January 24, 1964

Mr. Pierre Paul Schweitzer
Managing Director
International Monetary Fund
19th & H Streets
Washington, D. C. 20431

*not at Monetary Affairs
about 30:11*

Dear Mr. Schweitzer:

I should like to thank you again for your willingness to accept our invitation to come to Minneapolis and to take part in our program commemorating the fiftieth anniversary of the founding of the Federal Reserve bank in this city. As you might expect, this will be a very important occasion for us, and my associates share my pleasure in the knowledge that you have found it possible to be with us.

As soon as the printed program is available I will send you a copy, but in the meantime you probably would like to know what we have planned and what will be expected of you.

On Saturday, April 25, a one-day conference has been planned, to which we will invite representatives from each of the Ninth District's 1336 commercial banks. We will conduct tours through our bank in the morning, then move to the Leamington Hotel for the balance of the day's program, which will consist of a luncheon, an afternoon speaking session, and will conclude with a dinner meeting at which Bill Martin, Chairman of the Board of Governors, will speak. I suspect that his subject will cover changes in our monetary policy over the years.

During the afternoon, after listening to a former president of this bank reflect on some interesting and amusing happenings in this bank's earlier years, we would like to have you speak to the group along the lines we discussed in your office in Washington. Perhaps an appropriate title would be "The U. S. Dollar as an International Currency", or "International Monetary Affairs", or "World Financial Liquidity and the Dollar". These are nothing more than possible titles, of course; you probably can pick one of your own that would better describe your talk. In any event, you will have great latitude with respect to subject matter since our other speakers are not likely to be touching on any points you will be covering.



50th Anniversary
1914-1964

Mr. Pierre Paul Schweitzer

- 2 -

January 24, 1964

For your information the other two afternoon speakers and their topics are:

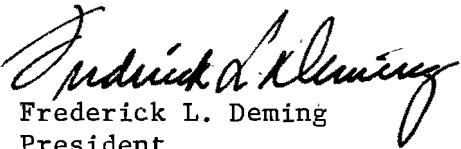
Reno Odlin, President, Puget Sound National Bank of Tacoma and Vice President of the American Bankers Association.
Subject: "The Changing Structure of Banking in U.S."

Edwin P. Neilan, President, Bank of Delaware, Wilmington, and President, U. S. Chamber of Commerce.
Subject: "The Unchanging Role of the Commercial Banker in His Community"

Your talk can run 30 to 45 minutes, depending on your preference. As I told you earlier, it is not necessary to have a manuscript unless you wish to.

We look forward to your visit. If there should be anything you think of that we may do to make your stay in Minneapolis more interesting and pleasant, please let me know. And just as soon as your travel plans have become definitive, if you will let me know, we shall arrange for your hotel accommodations as well as your transportation from and to the airport.

Sincerely yours,


Frederick L. Deming
President

P.S. May we have a recent picture of you for publicity purposes?