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INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
WASHINGTON 25, D. C.

OFFICE OF THE PRESIDENT

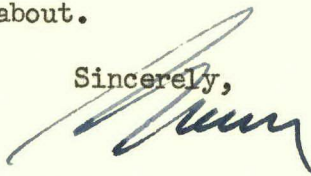
January 11, 1963

✓ W/A
Dear Per:

A brief note to thank you for your
thoughtfulness in dropping in to welcome me
and for the attractive flower arrangement.

I am still in the throes of meeting
people but in the very near future I will be
in touch with you for that informal family
evening we talked about.

Sincerely,



Mr. Per Jacobsson
Managing Director
International Monetary Fund
Washington, D. C.



THE FIRST BOSTON CORPORATION

GEORGE D. WOODS
CHAIRMAN OF THE BOARD

November 1, 1962

20 EXCHANGE PLACE
NEW YORK 5, N.Y.
DIGBY 4-1515
CABLE: FIRSTCORP, N.Y.

✓ N/A
Dear Per:

Thank you very much for your thoughtful letter of October 25 and the sentiments transmitted therein. While, as you say, I have been identified with financing, particularly in the private sector, for a period of years--all my adult life--my experience in undeveloped countries and lesser developed countries is relatively limited when compared to that of Gene Black and many members of the IBRD staff, and I am sure there will be many occasions when I will take full advantage of your willingness to cooperate, to use your phrase.

I expect to move to Washington about January 1, and I look forward to meeting with you shortly thereafter.

Warm regards.

Sincerely,

Mr. Per Jacobsson
International Monetary Fund
Washington, D. C.

(Dictated in Mexico)

October 25, 1962

Dear George:

I waited for the official announcement to be made to congratulate you on your appointment as Chairman of the Board and President of the International Bank for Reconstruction and Development and also of its affiliates. I need not tell you how glad I am over this appointment. For such a position, there is needed a man who already has a standing in the financial community which you have with all your past experience and achievements. There is, of course, no denying that you have assumed a difficult and often worrying task, but I know that those who know you are all convinced that you are eminently fitted both from a personal and a technical point of view to carry it through. For not only are you versed in all the intricacies of financing but you have also had great experience in industry, having had to reorganize and restore to proper working many enterprises in that field.

For the time I shall remain at the Fund until my own retirement, it will, of course, be a pleasure for me to cooperate with you, and I am sure we shall enjoy the same good relations as those which were established between your predecessor and myself.

By coincidence it so happened that the day you were appointed was the day that the borrowing arrangements with the Fund entered into force, by which six billion dollars of supplementary resources will become available should they be needed. So, the two Bretton Woods organizations have good reasons to congratulate themselves on that day.

May I wish you every success and satisfaction in your work both for your own sake and also for the sake of the wider interests which you will serve.

With warm regards, I am

Yours sincerely,

Per Jacobsson

Mr. George D. Woods, Chairman
The First Boston Corporation
20 Exchange Place
New York, N. Y.

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