Dear Dr. Coombs:

Thank you for your letter of the 5th February and for letting me know that you will be attending the American Bankers' Association Conference at Arden House in March and then coming on to Washington at the end of the month. I shall myself be at Arden House and I look forward to the opportunity of seeing something of you there and of entertaining you in Washington afterwards. Garland has already been in touch with me about your visit.

Yours sincerely

Per Jacobsson

Dr. H. C. Coombs, Governor Reserve Bank of Australia Sydney, Australia

5th February, 1960.

Mr. Per Jacobsson,
Managing Director,
International Monetary Fund,
19th and H Streets, N.W.,
WASHINGTON 25, D.C. U.S.A.

Dear Mr. Jacobsson,

I have accepted an invitation to attend a Monetary Conference sponsored by the American Bankers* Association and Columbia University at Harriman, New York between March 23rd and 25th. Following this I expect to be in Washington from Wednesday, March 30th to Monday, April 4th and I hope that I will have the opportunity of seeing you.

Garland is handling my arrangements in Washington and he will be contacting you.

Yours sincerely,

Governor.

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Dear Mr. Coombs:

Thank you very much for your letter of the 20th of May informing me about the new banking legislation in your country, which has now passed all stages, and about the appointments already made of a Managing Director, a Deputy Managing Director, and a Chairman of the new Commonwealth Banking Corporation. I realize that for personal reasons you regret the new functions given to Mr. E. B. Richardson, but I suppose he was your candidate for the post. Will you please convey to him my best wishes in his new work.

It will presumably be a busy time for you during the period of reorganization, but the new distribution of functions certainly represents a streamlining of your country's banking structure.

The other day I had the pleasure of a talk with your Prime Minister, Mr. Menzies, who is both an impressive and amusing person. He must be a formidable fighter in political campaigns; and although he has been heard of now for so many years, he seems to be in the prime of life with full vigor in every respect.

Mr. Menzies was kind enough to invite me to make a visit to Australia, and I should very much like to do so, the only difficulty is in finding the suitable time.

With every good wish, I am

Yours sincerely,

Per Jacobsson Managing Director

Mr. H. C. Coombs Governor Commonwealth Bank of Australia Sydney, N.S.W., Australia