

# Instrument of Participation in the Special Drawing Rights Department

The Republic of Belarus undertakes all the obligations of a participant in the Special Drawing Rights Department of the International Monetary Fund in accordance with its law, and declares that it has taken all steps necessary to enable it to carry out all of these obligations.

Minsk 17 June, 1992



## INTERNATIONAL MONETARY FUND REPORT BY THE EXECUTIVE BOARD

#### MEMBERSHIP FOR THE REPUBLIC OF

## BELARUS

The Republic of Belarus applied on February 10, 1992 for admission to membership in the International Monetary Fund in accordance with Section 2 of Article II of the Articles of Agreement of the Fund. Pursuant to Section 21 of the By-Laws, the Executive Board has consulted with the representative of the Republic of Belarus and has agreed upon the terms and conditions which, in the opinion of the Executive Board, the Board of Governors may wish to prescribe for admitting the Republic of Belarus to membership in the Fund.

The Executive Board has therefore approved the attached Resolution for submission to the Board of Governors for a vote without meeting pursuant to Section 13 of the By-Laws.

#### INTERNATIONAL MONETARY FUND

#### PROPOSED RESOLUTION

#### MEMBERSHIP FOR THE REPUBLIC OF BELARUS

WHEREAS, the Republic of Belarus, on February 10, 1992 requested admission to membership in the International Monetary Fund in accordance with Section 2 of Article II of the Articles of Agreement of the Fund;

WHEREAS, pursuant to Section 21 of the By-Laws of the Fund, the Executive Board has consulted with the representative of the Republic of Belarus and has agreed upon the terms and conditions which, in the opinion of the Executive Board, the Board of Governors may wish to prescribe for admitting the Republic of Belarus to membership in the Fund;

NOW, THEREFORE, the Board of Governors, having considered the recommendations of the Executive Board, hereby resolves that the terms and conditions upon which the Republic of Belarus shall be admitted to membership in the Fund shall be as follows:

- 1. Definitions: As used in this Resolution:
  - (a) The term "Fund" means the International Monetary Fund;
  - (b) The term "Articles" means the Articles of Agreement of the Fund, as amended; and
  - (c) The term "SDRs" means special drawing rights of the Fund.
- 2. Quota: The quota of the Republic of Belarus shall be SDR 187 million.
- 3. Payment of Subscription: The subscription of the Republic of Belarus shall be equal to its quota. The Republic of Belarus shall pay 22.7 percent of its subscription in SDRs or in the currencies of other members selected by the Managing Director from those currencies that the Fund would receive in accordance with the operational budget in effect at the time of payment. The balance of the subscription shall be paid in the currency of the Republic of Belarus.
- 4. Timing of Payment of Subscription: The Republic of Belarus shall pay its subscription within six months after accepting membership in the Fund.
- 5. Increase in Quota Equivalent to an Increase Under the Ninth General Review: The quota of the Republic of Belarus shall be increased to SDR 280.4 million, subject to the consent of the Republic of Belarus to be given in accordance with the provisions of the Resolution of the Board of Governors No. 45-2 on the Ninth General Review of Quotas. This increase shall take effect in accordance with the terms of that Resolution and the Republic of Belarus shall pay the increase in accordance with Article III, Section 3 of the Articles.
- 6. Exchange Transactions with the Fund and Remuneration: The Republic of Belarus may not engage in transactions under Article V, Section 3, or receive remuneration under Article V, Section 9, until its subscription has been paid in full.
- 7. Exchange Arrangements: Within 30 days after accepting membership in the Fund, the Republic of Belarus shall notify the Fund of the exchange arrangements it intends to apply in fulfillment of its obligations under Article IV, Section 1 of the Articles.
- 8. Representation and Information: Before accepting membership in the Fund, the Republic of Belarus shall represent to the Fund that it has taken all action necessary to sign and deposit the Instrument of Acceptance and sign the Articles as contemplated by paragraphs 9(a) and 9(b) of this Resolution, and the Republic of Belarus shall furnish to the Fund such information in respect of such action as the Fund may request.
- 9. Effective Date of Membership: After the Fund shall have informed the Government of the United States of America that the Republic of Belarus has complied with the conditions set forth in paragraph 8 of this Resolution, the Republic of Belarus shall become a member of the Fund on the date when the Republic of Belarus shall have complied with the following requirements:
  - (a) The Republic of Belarus shall deposit with the Government of the United States of America an instrument stating that it accepts in accordance with its law the Articles and all the terms and conditions prescribed in this Resolution, and that it has taken all steps necessary to enable it to carry out all its obligations under the Articles and this Resolution; and
  - (b) The Republic of Belarus shall sign the original copy of the Articles held in the Archives of the Government of the United States of America.
- 10. Period of Acceptance of Membership: The Republic of Belarus may accept membership in the Fund pursuant to this Resolution not later than six months after the effective date of this Resolution, which date shall be the date of its adoption by the Board of Governors; provided, however, that if the circumstances of the Republic of Belarus are deemed by the Executive Board to warrant an extension of this period during which the Republic of Belarus may accept membership pursuant to the Resolution, the Executive Board may extend such period until such later date as it may determine.

## Basic Statistics:

Nominal GDP: R 71.6 billion in 1991 GDP/head: 111 (former U.S.S.R. - 100) Quota: SDR 187 million

Population: 10.3 million in 1991 (78 percent ethnic Belarussian, 13 percent Russian; 3.6 percent of former U.S.S.R.)

	1989	1990	1991
P	( Average an	nual percent	age changes)
NMP at constant prices	8.0	-3.0	-3.0
Retail price index	1.7	4,5	80.3
Real wages		11.0	8.0
	(In percent of GDP)		
General government expenditure		34.7	40.6
General government surplus		3.5	2.2

#### Economy and Policies in 1992:

- Economic activity declined by 15 percent in the first quarter of 1992; further decline likely. Economy suffers from a severe disruption of inter-republican trade and substantial increase in the prices of imported raw materials.
- Prices were partially liberalized in January leading to increases of 140 and 414 percent in the retail and wholesale price indices, respectively; in the subsequent two months, price increases were in the neighborhood of 50 percent per month.
- ) In the first quarter of 1992 wages increased substantially less than inflation. An incomes policy is needed to prevent a wage-price spiral.
  - The budget was reportedly balanced in the first quarter of 1992 but in the absence of corrective policy measures a sizeable deficit is likely to emerge. The budget is currently under revision.
  - Authorities prefer to remain in the ruble zone but may be forced to issue national currency. The use of coupons should be abandoned.
  - Need to eliminate remaining price controls and promote competition.
  - Need to reduce state orders, commercialize enterprises, eliminate subsidies and restructure production. Privatization legislation still to be enacted; urgent need to accelerate.
  - Need to raise interest rates and persevere with tight credit policies; eliminate intermediation of National Bank and directed credit; improve banking supervision; and assert the independence of the National Bank.
  - Need to remove substantial implicit tax on foreign currency earnings of enterprises and align exchange rate with that in Russia.

There is a possibility of parliamentary elections later this year.

#### Jelations with the Fund:

April 13. 1992

# **INTERNATIONAL MONETARY FUND**



COLLIER, Mrs. Lorraine ROOM 12-420

0420

PRESS RELEASE NO. 92/55 Corrected: 7/13/92 FOR IMMEDIATE RELEASE July 10, 1992

The Republic of Belarus today became a member of the International Monetary Fund. The IMF's Articles of Agreement were signed in Washington, D.C. on behalf of Belarus by Mr. Mikhail Mjasnikovich, First Deputy Chairman of the Council of Ministers. The initial quota  $\underline{1}$ / of Belarus in the IMF is SDR 187 million (about US\$269 million).

With the admission of Belarus, the membership of the IMF now totals 166 countries. The total of members' quotas in the IMF is SDR 96,240.05 million (about US\$138,589 million).

162nd member of Would Bank

 $\underline{l}$  A member's quota in the IMF determines, in particular, its subscription, its voting weight, its access to IMF financing, and its allocation of SDRs.

External Relations Department • Washington, D.C. 20431 • Telephone 202-623-7100

D42D

# ROOM 12-420 **INTERNATIONAL MONETARY FUND**

PRESS RELEASE NO. 92/16

COLLIER, Mrs. Lorraine

FOR IMMEDIATE RELEASE February 11, 1992

The Government of the Republic of Byelarus has filed an application for membership in the International Monetary Fund. In accordance with prescribed procedures, the application will be considered, first, by the IMF's Executive Board. After its consideration, the Executive Board will submit a report to the Board of Governors of the IMF with recommendations in the form of a "Membership Resolution." These recommendations cover the amount of quota in the IMF, the form of payment of the subscription, and other customary terms and conditions of membership. After the Board of Governors has adopted the "Membership Resolution," the prospective member would need to take the legal steps required under its law to enable it to sign the IMF's Articles of Agreement and to fulfill the obligations of IMF membership.

INTERNATIONAL MONETARY FUND 7/17/92 Mr. Didenko Both the new Fund tele- with Mr. phone directory and the Russian translation of the panphlet on the Vienna ) D. Ross advises they have Institute are in the process of being printed Ste will forward these to you when available. already oftaned 9/92

Lorraine Collier



July 17, 1992

MEMORANDUM FOR FILES

#### Subject: <u>Republic of Belarus - Signing Ceremony (Noon, 7/10/92)</u>

The ceremony and accompanying round of meetings and other events were commendably uneventful. Mr. M. Mjasnikovich, First Deputy Chairman of the Council of Ministers (the signer), Mr. S. Bogdankevich, the Chairman of the National Bank (now Governor for the Fund), and eight Belarussian representatives went to the State Department, accompanied by Mr. de Groote (ED), Mr. Prader, and eight staff members. The State Department staff was helpful and nonintrusive; although airport-type security was used in the lobby, badges and IDs were not required. Following the signing of the Fund and World Bank Articles and group photographs--as the group started to leave--Mr. Mjasnikovich made a short speech (which, regretfully, the Fund photographer and videographer did not catch). The delegation then went to the World Bank's A Building Board Room for the signing of ICSID's Articles.

The Managing Director hosted a luncheon, which went beyond 2:30 p.m., and this was followed by the traditional handshake and photos in front of the flags of Belarus and the IMF in the atrium.

Neither Belarussian official spoke English, and while each was accompanied by an interpreter/"expert" who spoke English, the assistance provided by the Fund's interpreters during the visit was invaluable. Apparently, Fund terminology is not yet a part of the Belarussian vocabulary. (This aspect illustrated again the special demands that will be made during the Annual Meetings.)

Kollier

Lorraine Collier Executive Board Proceedings Division Secretary's Department

cc: Mr. Van Houtven

bcc. Mr- Rang BIO/ Chron

## Jan. 01. 1989 12:39 AM

PØ1

Hr. Lieken

JUL -0: 111 9:

### THE REPUBLIC OF BELARUS THE COUNCIL OF MINISTERS

SECRETARIAT FOR INTERNATIONAL ECONOMIC AND FINANCIAL ORGANIZATIONS House of Government, Hinsk, 220010/ Belarus

Facsinile number 0172 296665

## FACSIMILE MESSAGE

To: International Monetary Fund Attn: Mr Ross B. Leckow, Counsel Fax: (202) 6236541- Вашингтон, США (202) 6234661

13.6647.) 11.482. - 16 To

A ARTING WITH THE ATE

Dear Mr Leckow:

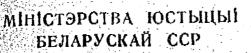
please, see attached the revised copy of Memorandum of Law. I would appreciate if you notified Dr E. Bosomazov of its having received.

Yours truly,

Victor Leonov Principal Expert

行動於保護的「總統」。(A. 對於自己語》 (A. Sales and A. Sales a

S 3 July; 1992<sup>™</sup>



the designation of the line



## министерство юстиции белорусской сср

Car Late by Activity of the

the second second frequencies of the second s

## No 01-19/2059

Ha No

of the hearth

MEMORANDUM OF LAW

Fund, and shally have be that a stop a three was and an are

April. The Supreme Soviet of the Republic of Belarus decided on 24 April, 1992, to accept the Articles of Agreement of the International Monetary Fund, the International Bank for Reconstruction and Development, the International Finance Corporation, the International Development Association and the Convention establishing the Multilateral Investment Guarantee Agency, as amended, and the terms and conditions prescribed in the Resolutions of the said organizations.

II. The Resolution of the Supreme Soviet of the Republic of Belarus No 1649-XII, dated 24 April, 1992, received the assent of Chairman of the Supreme Soviet of the Republic of Belarus Mr.S.Shushkevich and entered into force on 24 April, 1992 in accordance with the Constitution of the Republic of Belarus.

The shove-mentioned Resolution authorizes:

(1)the Council of Ministers of the Republic of Belarus to join, on behalf of the Republic of Belarus, the International Monetary Fund, the International Bank for Reconstruction and Development. the International Finance Corporation. the International Development Association, the Multilateral Investment Guarantee Agency and accept the Articles of Agreement of the Fund. the Bank, the Corporation, the Association, the Convention establishing the Agency, as amended, as well as terms and conditions prescribed in the relevant Resolutions of the said organizations;

(2) Chairman of the Council of Ministers of the Republic of Belarus or an official designated by him:

to execute and deposit the instruments and documents required for the above purposes;

to accept all the obligations of a participant in the Special Drawing Rights Department of the Fund by depositing an Instrument of Participation;

to pay duly all amounts payable under the Articles to the Fund, the Bank, the Corporation, the Association and the Convention of the Agency;

to designate the fiscal agency to enable it to carry out all operations and transactions pursuant to the Articles of the Fund and the Bank;

(3) the National Bank of the Republic of Belarus, on behalf of the Republic of Belarus, to act as a depository for holdings of the currency of the Republic of Belarus for the Fund, the Bank, the Corporation, the Association and the Agency;

III. Under the Constitution and laws of the Republic of Belarus, all the provisions of the Articles of Agreement of the International Monetary Fund and the International Bank for Reconstruction and Development shall have full force and effect in the Republic of Belarus and shall be applicable and enforceable on all persons in the Republic of Belarus, as of the date of the signature of the respective Articles of Agreement by the Chairman of the Council of Ministers of the Republic of Belarus or an official designated by him, notwithstanding that these Articles of Agreement have not been published in the Republic of Belarus.

1Y. In accordance with the authority recieved from the Supreme Soviet of the Republic of Belarus, the Council of Ministers of the Republic of Belarus in its Resolution No 306, dated 22 May, 1992:

(1) has designated Mr.Mikhail V.Mjasnikovich, First Deputy Chairman of the Council of Ministers:

to sign, on behalf of the Republic of Belarus, the originals of the Articles of Agreement of the Fund, the Bank, the Corporation, the Association and the Convention establishing the Agency;

to execute and deposit the instruments and documents required for the above purposes;

to sign and deposit, on behalf of the Republic of Belarus, the Instrument of participation in the Special Drawing Rights Department;

### The state of the second sec

(2) has designated the Ministry of Finance as the fiscal agency of the Republic of Belarus to enable it to carry out all operations and transactions pursuant to the Articles of the Fund and the Bank.

In my opinion, all requrements of the Law of the Republic of Belarus have been met in order to enable the Republic of Belarus to: a) become a member of the International Monetary Fund, the International Bank for Reconstruction and Development; b) accept and carry out all of its obligations under the Articles of Agreement of the International Monetary Fund and the International Bank for Reconstruction and Development, as amended; c) accept and carry out the terms and conditions set forth in Resolution No 47/12 of the Board of Covernors of the International Monetary Fund and Resolution No 460 of the Board of Governors of the International Bank for Reconstruction and Development.

Locure

Minsk

8

July, 1992

L.A.Dashuk

Minister of Justice Republic of Belarus

## САВЕТ <sup>с</sup>МІНІСТРАЎ РЭСПУБЛІКІ БЕЛАРУСЬ



## СОВЕТ МИНИСТРОВ РЕСПУБЛИКИ БЕЛАРУСЬ

220010, г. Минск, Дом Правительства

<b>t</b> a

APPOINTMENT OF GOVERNOR AND ALTERNATE GOVERNOR

Minsk

3 July, 1992

Sir:

The Republic of Belarus appoins Mr.Nicholai Ph.Rumas, First Deputy Minister of Finance, as a Governor of the International Bank for Reconstruction and Development and Mr.Nickolai K.Lisai, Deputy Minister of Finance, as Alternate Governor of the International Bank for Reconstruction and Development with effect from 3 July, 1992.

Very truly yours,

Alsourcey\_

Mikhail V.Mjasnikovich

First Deputy Chairman The Council of Ministers The Republic of Belarus

The President International Bank for Reconstruction and Development Washington, D.C.20433

## САВЕТ МІНІСТРАЎ РЭСПУБЛІКІ БЕЛАРУСЬ



## СОВЕТ МИНИСТРОВ РЕСПУБЛИКИ БЕЛАРУСЬ

220010, г. Мінск, Дом Урада

220010, г. Минск, Дом Правительства

№ 43/34

#### FULL POWERS

Pursuant to the Resolution of the Council of Ministers of the Republic of Belarus No 306 dated May 22, 1992, Mr.Mikhail V.Mjasnikovich, First Deputy Chairman of the Council of Ministers, is hereby authorized, on behalf of the Government of the Republic of Belarus:

1. to deposit with the Government of the United States of America an Instrument of Acceptance of the Articles of Agreement of the International Monetary Fund, as amended, stating that the Republic of Belarus accepts in accordance with its law the Articles all the terms and conditions prescribed by the Board of the and Governors of the Fund in Resolution No 47-12 of April 27, 1992. relating to the admission of the Republic of Belarus to membership in the Fund and that the Republic of Belarus has taken all steps necessary to enable it to carry out all of its obligations under the Articles and the terms and conditions set forth in the Resolution; and

2. to sign the original copy of the Articles held in the Archives of the Government of the United States of America.

palaete

Vjacheslav F.Kebich Chairman The Council of Ministers The Republic of Belarus

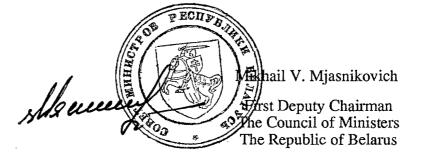
Minsk 17 June, 1992



# **Instrument of Acceptance**

The Republic of Belarus accepts in accordance with its law the Articles of Agreement of the International Monetary Fund, as amended, and the terms and conditions prescribed by the Board of Governors of the Fund in Resolution No. 47-12 of April 27, 1992 and declares that the Republic of Belarus has taken all steps necessary to enable it to carry out all of its obligations under the Articles and the terms and conditions prescribed in the Resolution.

Minsk 17 June, 1992



## САВЕТ МІНІСТРАЎ РЭСПУБЛІКІ БЕЛАРУСЬ



## СОВЕТ МИНИСТРОВ РЕСПУБЛИКИ БЕЛАРУСЬ

220010, г. Мінск, Дом Урада

220010, г. Минск, Дом Правительства

№\_\_\_\_43/34\_\_\_\_

LETTER OF TRANSMITTAL

17 June, 1992

Sir:

Pursuant to Resolution No 47-12 of the Board of Governors of the International Monetary Fund I transmit herewith:

1. A Memorandum of Law stating, pursuant to paragraph 7 of the Resolution, that the Government of the Republic of Belarus has accepted, in accordance with its law, the Articles of Agreement of the International Monetary Fund, as amended, and the terms and conditions prescribed in the said Resolution, and has taken all other steps necessary to enable it to carry out all of its obligations under the Articles and the said Resolution;

2. A copy of the Instrument of Acceptance which the Government of the Republic of Belarus intends to deposit with the Government of the United States of America pursuant to paragraph 8 of the said Resolution;

3. The Instrument of Participation in the Special Drawing Rights Department; and

4. A copy of the Full Powers authorizing Mr.M.Mjasnikovich, First Deputy Chairman of the Council of Ministers, to deposit the said Instrument of Acceptance and sign the original copy of the Articles of Agreement.

With these measures, I represent that the Republic of Belarus has taken all action necessary to sign and deposit the Instrument of Acceptance and sign the original copy of the Articles of Agreement of the Fund.

Very truly yours,

Marent

Vjacheslav F.Kebich, Chairman The Council of Ministers

The Republic of Belarus

The Managing Director International Monetary Fund

#### DECREE

#### OF THE SUPREME SOVIET OF THE

#### REPUBLIC OF BELARUS

On the membership of the Republic of Belarus in the International Monetary Fund, International Bank for Reconstruction and Development, International Development Association, International Finance Corporation and Multilateral Investment Guarantee Agency

The Supreme Soviet of the Republic of Belarus decrees:

1. To authorize the Council of Ministers of the Republic of Belarus:

on behalf of the Republic of Belarus to accept membership in the IMF, IBRD, IFC, IDA and MIGA, hereinafter referred to as "the Bank", "the Corporation", "the Association" and "the Agency" by accepting the Articles of Agreement of the Fund, the Bank, the Corporation, the Association and the Convention establishing the Agency with all amendments, and to accept the terms and conditions of the resolutions on the acceptance of the Republic of Belarus in the aforementioned organizations;

to take all steps necessary to enable the Republic of Belarus to carry out all obligations in accordance with the various Articles of Agreements, Convention, resolutions, and this Decree.

2. To authorize the Chairman of the Council of Ministers or a person, designated by the Council of Ministers, to that effect:

to sign on behalf of the Republic of Belarus the originals of the Articles of Agreement of the Fund, the Bank, the Corporation, the Association and the Convention establishing the Agency, and to execute and deposit on behalf of the republic all documents necessary to that effect;

upon accession of the Republic of Belarus to membership in the Fund to execute and deposit on behalf of the republic a document stating that the Republic of Belarus undertakes all obligations of a participant in the Special Drawing Rights Department of the Fund;

to sign on behalf of the Republic of Belarus the Convention of Settlement of Investment Disputes; to secure the deposit of appropriate payments due to the Fund, the Bank, the Corporation, the Association and the Agency;

to designate fiscal agent for the execution of all operations and transactions referred to in the Articles of Agreement of the Fund and the Bank;

to designate the channel of communication referred to in the Articles of Agreement of the Corporation, the Association and the Convention establishing the Agency.

3. To give the Council of Ministers of the Republic of Belarus the right to contract loans and attract other assets after coordination with the National Bank of the Republic of Belarus.

4. To authorize the National Bank of the Republic of Belarus on behalf of the Republic of Belarus:

to issue non-negotiable, non-interest bearing notes in connection with the membership in the aforementioned organizations;

to act as depository of the currency of the Fund, the Bank, the Corporation, the Association and the Agency.

5. To establish that the Articles of Agreement of the Fund, the Bank, the Corporation, the Association and the Convention establishing the Agency will be in force on the territory of the Republic of Belarus as of the date of accession of the Republic of Belarus to the aforementioned organizations.

6. This Decree enters in force as of the moment it was approved.

Chairman of the Supreme Soviet of the Republic of Belarus

S. Shushkevich

(Seal)

April 24, 1992 Minsk

No. 1649-XII

I hereby certify the correctness of the translation of the foregoing text from the Belarussian language to the English language.

Registration number July 8, 1992

Embassy of Belarus Consul



Mikhail KHVOSTOV





## ПАСТАНОВА вярхоўнага савета рэспублікі беларусь

Аб членстве Рэспублікі Беларусь у Міжнародным валютным фондзе, Міжнародным банку рэканструкцыі і развіцця, Міжнароднай фінансавай карпарацыі, Міжнароднай асацыяцыі развіцця і Шматбаковым агенцтве па гарантыях інвестыцый

Вярхоўны Савет Рэспублікі Беларусь пастанаўляе :

I. Упаўнаважнць Савет Міністраў Рэспублікі Беларусь:

ад імя Рэспублікі Беларусь уступіць у члены Міжнароднага валютнага фонду, Міжнароднага банка рэканструкцыі і развіцця, Міжнароднай фінансавай карпарацыі, Міжнароднай асацыяцыі развіцця і Шматбаковага агенцтва па гарантыях інвестыцый, якія ў далейшым называюцця адпаведна "Фонд", "Банк", "Карпарацыя", "Асацыяцыя", "Агенцтва", далучыўшыся да Пагадненняў аб Фондзе, Банку, Карпарацыі, Асацыяцыі і Канвенцыі аб стварэнні Агенцтва з усімі папраўкамі, а таксама прыяяць умовы, што эмяшчаюцца ў Рэзалюцыях аб уступленні Рэспублікі Беларусь у названыя арганізацыі;

прымаць неабходныя рашэнні для выканання абавязацельстваў Рэспублікі Беларусь па розных артыкулах Пагадненняў, Канвенцыі, Рэзалюцый і гэтай Пастановы.

2. Упаўнавахыць Старшыню Савета Міністраў або прызначаную Саветам Міністраў асобу:

падпісаць ад імя Рэспублікі Беларусь арыгіналы Пагадненняў аб Фондзе, Банку, Карпарацыі, Асацыяцыі і Канвенцыі аб Агенцтве, аформіць і перадаць на захоўванне ад імя рэспублікі дакументы, якія могуць спатрэбіцца для гэтых мэт; з моманту приняцця Рэспублікі Беларусь у члени Фонду саць і ўнесці на захоўванна ад імя рэспублікі дакумент аб ці на сябе усіх абавязацельстваў члена Дэпартамента спецы правоў запазычання Фонду;

падпісаць ад імя Рэспублікі Беларусь Канвенцыю аб ур ванні інвестыцыйных спрэчак;

забяспечыць унясение адпаведных плацяжоу Фонду, Банк парацыі, Асацыяцыі і Агенцтву;

назначыць фінансавага агента для выканання усіх апер эдзелак у адпаведнасці з Пагадненнямі аб Фондзе і Банку;

вызначниь канал сувязі у адпаведнасці з Пагадненнямі нарацыі, Асацыяцыі і Канвенцыі аб Агенцтве.

3. Надаць Савету Міністрау Рэспублікі Беларусь права па узгадненню з Нацыянальным банкам Рэспублікі Беларусь ра аб атрыманні пазык і прыцягненні іншых сродкаў.

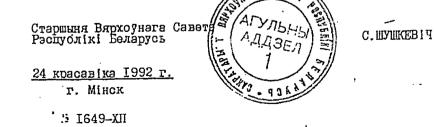
4. Упаунаважниь Нациянальны банк Рэспублікі Беларусь Рэспублікі Беларусь:

выпускаць неабарачальныя беспрацэнтныя банкаўскія дан у сувязі з членствам у вышэйназваных арганізацыях;

выступаць у якасці дэпазітарыя для захоўвання валюты Банка, Карпарацыі, Асацыяцыі і Агенцтва.

5. Устанавіць, што артыкули Пагадненняў аб Фондзе, Ба Карпарацыі, Асацыяцыі і Канвенцыі аб Агенцтве ўступаюць у на тэрыторыі Рэспублікі Беларусь з моманту прыняцця Рэспус Беларусь у члены ўказаных арганізацый.

6. Увесці у дзеянне гэту Пастанору з моманту яе прыня



#### DECREE

#### OF THE COUNCIL OF MINISTERS OF THE

#### REPUBLIC OF BELARUS

#### May 22, 1992, No. 306 City of Minsk

ON THE ACCESSION OF THE REPUBLIC OF BELARUS TO THE INTERNATIONAL MONETARY FUND, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, INTERNATIONAL DEVELOPMENT ASSOCIATION, INTERNATIONAL FINANCIAL CORPORATION AND MULTILATERAL INVESTMENT GUARANTEE AGENCY

In accordance with the Decree of the Supreme Soviet of the Republic of Belarus from April 24, 1992 "On the membership of the Republic of Belarus in the International Monetary Fund, International Bank for Reconstruction and Development, International Financial Corporation and Multilateral Investment Guarantee Agency "the Council of Ministers of the Republic of Belarus decrees:

1. To authorize Mr. M.U. Myasnikovich, First Deputy of the Chairman of the Council of Ministers of the Republic of Belarus, to that effect:

to sign on behalf of the Republic of Belarus the originals of the Articles of Agreement with the International Monetary Fund, International Bank for Reconstruction and Development, International Development Association, International Financial Corporation and Multilateral Investment Guarantee Agency, and to execute and deposit on behalf of the Republic of Belarus the Convention of Settlement of Investment Disputes;

to sign and deposit on behalf of the republic a document stating that the Republic of Belarus undertakes all obligations of a participant in the Special Drawing Rights Department.

2. To designate the Ministry of Finance as a fiscal agent of the Republic of Belarus for the execution of all operations and transactions in accordance with the agreements with the International Monetary Fund and the International Bank for Reconstruction and Development. 3. To designate the Ministry of Finance as the official channel of communication with the international financial institutions, mentioned in this Decree.

Chairman of the Council of Ministers of the Republic of Belarus

V. Kebich

Head of the Secretariat of the Council of Ministers of the Republic of Belarus

M. Kavko

I hereby certify the correctness of the translation of the foregoing text from the Belarussian language to the English language.

Registration number July 8, 1992

> Embassy of Belarus Consul

Mikhail KHVOSTOV





#### Міністраў Рэспублікі Беларусь Gabet

## ΠΑСΤΑΗΟΒΆ

ад 22 мая 1992 г. № 306 г. Мінск

#### АБ УСТУПЛЕННІ РЭСПУБЛІКІ БЕЛАРУСЬ У МІЖ-НАРОДНЫ ВАЛЮТНЫ ФОНД, МІЖНАРОДНЫ БАНК РЭКАНСТРУКЦЫІ І РАЗВІЦЦЯ, МІЖНАРОДную фінансавую карпарацыю, міжнарод-НУЮ АСАЦЫЯЦЫЮ РАЗВІЦЦЯ І ШМАТБАКОВАЕ АГЕНЦТВА ПА ГАРАНТЫЯХ ІНВЕСТЫЦЫЙ

У адпаведнасці з пастановай Вярхоўнага Савета Рэспублікі Беларусь ад 24 красавіка 1992 г. «Аб членстве Рэспублікі Беларусь у Міжнародным валютным фондзе, Міжнародным банку рэканструкцыі і развіцця, Міжнароднай фінансавай карпарацыі, Міжнароднай асацыяцыі развіцця і Шматбаковым агенцтве па гарантыях інвестыцый» Савет Міністраў Рэспублікі Беларусь пастанаўляе:

1. Упаўнаважыць Першага намесніка Старшыні Савета Міністраў Рэспублікі Беларусь Мясніковіча М. У.:

падпісаць ад імя Рэспублікі Беларусь арыгіналы пагадненняў аб Міжнародным валютным фондзе, Міжнародным банку рэканструкцыі і развіцця, Міжнароднай фінансавай карпарацыі, Міжнароднай асацыяцыі развіцця і Канвенцыі аб Шматбаковым агенцтве па гарантыях інвестыцый, аформіць і перадаць на захоўванне ад імя рэспублікі дакументы, якія могуць спатрэбіцца для гэтых мэт, а таксама падпісаць ад імя Рэспублікі Беларусь Канвенцыю аб урэгуляванні інвестыцыйных спрэчак;

падпісаць і ўнесці на захоўванне ад імя рэспублікі дакумент аб прыняцці на сябе ўсіх абавязацельстваў члена Дэпартамента спецыяльных правоў запазычання.

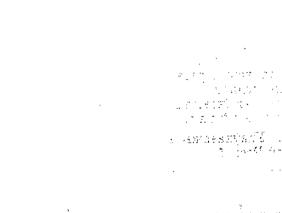
2. Назначыць Міністэрства фінансаў фінансавым агентам Рэспублікі Беларусь для выканання ўсіх аперацый і здзелак у адпавелнасці з пагадненнямі аб Міжнародным валютным фонд. Міжнародным банку рэканструкцыі і развіцця.

3. Назначыць Міністэрства фінансаў афіцыйным каналам вязі з міжнароднымі фінансавымі арганізацыямі, указанымі ў тай пастанове.



P. L. M. R. Bar . 기법 - 기간용 :

09



O APPROX NOT

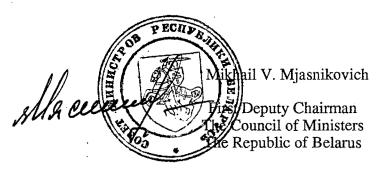
ال المانية المراجع المراجع المانية المراجع المراجع المراجع المراجع المراجع المراجع المراجع المراجع المراجع الم مستحدة معالم المراجع ال



# Instrument of Participation in the Special Drawing Rights Department

The Republic of Belarus undertakes all the obligations of a participant in the Special Drawing Rights Department of the International Monetary Fund in accordance with its law, and declares that it has taken all steps necessary to enable it to carry out all of these obligations.

Minsk 17 June, 1992



## САВЕТ МІНІСТРАЎ РЭСПУБЛІКІ БЕЛАРУСЬ



## СОВЕТ МИНИСТРОВ РЕСПУБЛИКИ БЕЛАРУСЬ

220010, г. Мінск, Дом Урада

220010, г. Минск, Дом Правительства

Designation of Fiscal Agency

Minsk, 17 June, 1992

Sir:

ì

The Government of the Republic of Belarus hereby testifies that pursuant to Resolution of the Council of Ministers of the Republic of Belarus No 306, dated May 22, 1992, the Ministry of Finance of the Republic of Belarus has been designated as fiscal agency for its dealings with the International Monetary Fund in accordance with Article Y, Section 1 of the Articles of Agreement of the Fund.

Very truly yours,

Macuce

Mikhail V.Mjasnikovich

First Deputy Chairman The Council of Ministers The Republic of Belarus

The Managing Director International Monetary Fund Washington, D.C.20433

## САВЕТ МІНІСТРАЎ РЭСПУБЛІКІ БЕЛАРУСЬ



## СОВЕТ МИНИСТРОВ РЕСПУБЛИКИ БЕЛАРУСЬ

220010, г. Мінск, Дом Урада

220010, г. Минск, Дом Правительства

№ 43/34

Designation of Depository

Minsk, 17 June, 1992

Sir:

The Government of the Republic of Belarus hereby testifies that pursuant to Resolution of the Supreme Soviet of the Republic of Belarus No 1649-XII, dated April 24, 1992, The National Bank of the Republic of Belarus has been designated as the depository for the International Monetary Fund's holdings of the currency of the Republic of Belarus in accordance with Article XIII, Section 2 (a) of the Articles of Agreement of the Fund.

Very truly yours,

Mikhail V.Mjasnikovich Macunery

First Deputy Chairman The Council of Ministers The Republic of Belarus

The Managing Director International Monetary Fund Washington, D.C.20433



Office Memorandum

To: EBPD

April-1-16-1-992-

From: Sarah Tenney

Subject: Signing Ceremonies - Republics of the Former U.S.S.R.

As April 27 is only 11 days away, the signing ceremonies for the Republics of the Former U.S.S.R. may come up very quickly and involve somewhat different procedures than we have followed in the past. I have prepared the following checklist, which could be used in conjunction with the information found on pages 8-10 of the section on <u>Membership Procedures</u> in our membership manuals. The dummy documents indicated in parentheses can be found on R:\DOC\EB\MEMBER\GENERAL. Please copy them to your own files before making them applicantspecific.

1. When an indication is received concerning the date on which your republic might wish to sign the Articles, <u>immediately</u>:

a) Contact the ED's office to confirm that a delegation is expected; find out whether that office has any idea of when the delegation is coming; who is expected; and to get a sense of how actively involved that office might want to be in the arrangements for meetings during the delegation's visit.

b) Contact the mission chief to exchange information on the topics mentioned above.

c) Contact the lawyer to get an update on the status of the legislation and to ensure that arrangements have been made for the documents to be received in the Fund for review by the Legal Department.

d) Tell me - I will help coordinate signings with the State Department, the World Bank, and Interpreters. We hope to have one interpreter designated to each delegation that needs interpretation (S. End services during its stay in Washington. 7

e) Get together with any other minute writers who might have republics scheduled to sign the Articles on the same day to share information and to coordinate the work on arrangements for the signing ceremony.

2. As soon as the arrival and departure dates and list of names for the delegation are known:

a) Pass that information on to me, please -- I will forward it to the State Department, the Interpreters, and Mrs. Sanidad (IBRD).

 $\sqrt{}$ 

£!

ficture



Mr. John Zylman Hille? ) Security - talk to Alynis alder GALDER (E. Mail) (meno) b) Send a memo to Peter Andrews, asking whether the MD would 6/25 4 7/3 like to meet with the delegation (Andrews.21b). c) Coordinate with the ED, EUR II, Legal, Treasurer's, and SCHED.BEL THOR Mrs. Sanidad to arrange a schedule of meetings for the delegation's visit (Schedule.exp). 3. Make the following arrangements: Me haughlin; (ook a) Flag display (Flag. 21a) IALL 5 memo. b) Send notification memo (Notificat.dum) c) Photographer (Photo.21c) d) Transportation (Cars. 21d) prel . - Doston Lend L Linka Manning e) Press release (Press.mem) 5 (Graham Neuman) f) Send invitations to the ED and the staff (ED.inv and Staff. inv) g) Send notification to Ms. White/Kane ~ \* 4. Work closely with the Legal and Area Departments to ensure that fully satisfactory membership documents will be available for you to take to the Treaty Affairs Division of the State Department at least with dec one working day before the signing ceremony. You will want to keep 12 day before originals of the Instrument of Acceptance and Full Powers to take with you for the signing ceremony !! You will need to hand those documents fo king to Mrs. Bell or Karen Ghaffarkhan as part of the ceremony, and your Designated Representative will not be able to sign without them. Prople to Stat ato 5. When originals of all the membership documents are received: No Kare Met a) Notify the U.S. Secretary of State (DOS.18a) b) Take two copies of the documents (they do not have to be Mi Jan originals) to the Treaty Affairs Division of the Department of State. Call either Mrs. Bell (647-1345) of Karen Ghaffarkhan (647-4452) to Emericale arrange an appointment. c) Send photocopies of all documents to Treasurer's and Communications--If you make arrangements with Marian Rozak in advance, you might be able to take the originals to her--she'll distribute copies for you and send the originals to Central Files! c) Plan seating arrangements for cars (Seat.exp) 6. A day or two before the signing ceremony, check to be sure all the CALL arrangements listed under 3 above are in place. 7. After the signing ceremony: a) Check press release - EXR should send it to you for clearance. b) Send memo announcing membership (Treas. 23a) include Queter & membership 2 c) Send telex to offices in Paris and Geneva (Paris, 23b-- in SDR Kept You will need to use the CABLEDIT macro to edit this one!) d) Letter on remaining steps (See Membership Manual) -> e) Themo to LVH (see E mail att.) -> F) Sec Circ re ED representation (se att.) of Notify Bonnie Athenton (FRE, By 7-302) se SOR Dept- (see E-mail att) \* St. Dept coverage by outside media: handled by lt. Dept; so for only denty. at new (to St Dept) of Embassing of Denty

From:Tenney, Sarah W. (STENNEY)To:KFriedman, MMiller, LCollier, SYeager, TWalter,...Date:Tuesday, April 28, 1992 5:24 pmSubject:Signings

Super-

Mr. Lang has asked us to prepare a note on each signing ceremony for Mr. Van Houtven. In particular, he would like for us to note the role taken by the Managing Director and Mr. Erb. I am copying a memo I wrote today on Lithuania to R:\doc\eb\member\general\sign.lvh

ξ

7e

From: Tenney, Sarah W. (STENNEY)
To: KFriedman, MMiller, LCollier, SYeager, TWalter,...
Date: Thursday, April 30, 1992 11:21 am
Subject: Signings - Arrangements

During a meeting with Mrs. Bell at the State Department yesterday, I was informed that the State Department has <u>really</u> strengthened security in recent months. Therefore, it is critically important for us to include <u>everyone</u> expected to attend the signing ceremony on the delegation lists we send to Treaty Affairs. Last minute guests <u>will not</u> be allowed in!!

In the case of Lithuania, I included on the delegation list an entry for "representative from Lithuanian Embassy" in the off-chance that they might send someone, which as it turned out, they did! It might be a good idea to include such an entry for Republics that have embassies in D.C. just in case! When I received the name and title of the 'unexpected' person from the Embassy, I was able to call the State Department that morning. Perhaps it would be a good idea to ask whoever is going to meet the delegation upon its arrive to let you know of any 'surprise' visitors.

You might also wish to know in advance that, unfortunately, delegation members, including from EXR will have to go through airport-like security when they arrive at the State Department. I will try to see whether arrangements can be made for the videographer, who does come with lights, tripods, power packs etc..., to arrive ahead of the full delegation.

CC: BOwen

From:Collier, Lorraine (LCOLLIER)To:EBRODate:Monday, July 20, 199210:08 amSubject:Signings

#### Reminder

Mr. Lang said that an aide-memoire re signing ceremony would be helpful--he suggested that we prepare a "short paragraph" on the particular aspects of each signing.

. . . .

Room 12-101

1

# 623-7000

#### July 9, 1992 p.m.

#### Republic of Belarus - Delegation

- Mr. Mikhail V. Mjasnikovich, First Deputy Chairman of the Council of Ministers
- Mr. Stanislav A. Bogdankevich, Chairman, National Bank of the Republic of Belarus
- Mr. Vjacheslav Radomski, First Deputy Chairman, Council of Auditors, Supreme Soviet
- Mr. Gennady S. Aleinikov, Chairman, Vneshekonombank Minsk
- Mr. Eugene G. Bogomazov, Chief of Secretariat for International Economic & Financial Organizations, Council of Ministers
- Mr. Sergei N. Martynov, Chargé d'Affaires, Belarussian Embassy, Washington
- Mr. Sergei M. Didenko, Head of Foreign Economic Relations Department National Bank of the Republic of Belarus
- Mr. Vadim A. Sushkov, Senior Expert of Foreign Economic Relations Department National Bank of the Republic of Belarus
- Mr. Alexander Demin, Counsellor, Ministry of Foreign Affairs
- Mr. Zolotov, Mr. Mjasnikovich's Interpreter

#### IMF Representatives

Mr. Jacques de Groote, Executive Director ( Mr. Johann Prader, Alternate Executive Director Mr. Peter Hole, European II Department Mr. Grant Spencer, European II Department Mr. A. Gagales, European II Department Mr. Willem Middelkoop, European II Department Ms. Doris Ross, European II Department Mr. J. Diamond, Fiscal Affairs Department Mr. Ross Leckow, Legal Department Mr. Peter-Quirk, Monetary and Exchange Affairs Department Mrs. Lorraine Collier, Secretary's Department Mr. James Corr, Treasurer's Department Mrs. Marina Marton, Bureau of Language Services (interpreter)

Ms. Mary Patricia Kane, External Relations Department

- Mr. Padraic Hughes-Reid (photographer)
- Mr. Kevin Emerick (videographer)

Minivar 14 11230 + Butget accord

de-

Jaxi will armei earlier

Cottos

fare

R: (durch eb - member ) byelanes 1 state

RIDOCIES member Dyelanes del

#### July 7, 1992 p.m.

#### Republic of Belarus - Delegation

Mr. Mikhail V. Mjasnikovichl/ Just Deputy Prime Minister Chauman Mr. Stanislov A. Bogdankevich Chairman, National Bank of the Republic of Belarus

Mr. Vjacheslav Radomski First Deputy Chairman, Council of Auditors, Supere Sover

> Mr. Gennady S. Aleinikov Chairman, Vneshekonombank Minsk

Mr. Eugene G. Bogomazov Chief of Secretariat for International Economic & Financial Organizations Council of Ministers

> Mr. Sergei N. Martynov Chargé d'Affaires, Belarussian Embassy, Washington

Mr. Sergei M. Didenko Head of Foreign Economic Relations Department National Bank of the Republic of Belarus

Mr. Vadim A. Sushkov Senior Expert of Foreign Economic Relations Department National Bank of the Republic of Belarus (Ceyander Koom 521

Mr./Demin Counsellor, Ministry of Foreign Affairs

le Hurste MAE TRE CC: Stalder D. Rose (she will copy to M Pumorae Jill Perrott (P Quich)

not invited to

Martynov Boczomazor (EDI . Vingenian) 1/ Mr. Mjasnikovich will be accompanied by his personal interpreter (Mr. Zolotov).

+ Sund enterpreter

11

Dever

S. Eri

l hectow



Office Memorandum

,	Mr. Hole, European II Department July 3, 1992 Mr. Horvath, Exchange and Trade Relations Department Mr. Diamond, Fiscal Affairs Department - 3868 ( ) Call home Mr. Leckow, Legal Department Mr. Leite, Monetary and Exchange Affairs Department Mr. Dippelsman Statistics Department M. Re. Maroto 38444
To:	Mr. Hole, European II Department July 3, 1992
N	Mr. Horvath, Exchange and Trade Relations Department
	Mr. Diamond, Fiscal Affairs Department - $28681$ ( ) Call home
Leckow 1	Mr. Leckow, Legal Department
Queste -	Mr. Leite, Monetary and Exchange Affairs Department
	mi. Dipperbauit, bederbereb beparemente (100-100-100-100-100-100-100-100-100-100
Cor 5	Mr. Blalock, Treasurer's Department
From:	Lorraine Collier
Subject:	<u>Republic of Belarus - Membership</u>

I would be grateful to know whether you or someone designated by your Department would be available to represent the staff at the membership signing ceremony at 12:00 noon, Friday, July 10, 1992 at the State Department. The ceremony is expected to last about half an hour. (Transportation to and from the State Department--leaving the Fund lobby at about 11:45 a.m.-- will be provided, and your prompt reply will assist the process of ordering enough cars for this purpose.)

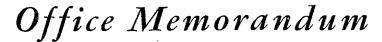
Would someone also be available to meet at about 2:00 p.m. that same day to participate in a photo session with the Belarus delegation in the Fund atrium?

Thank you. Mr. de Groote nu. Prader Al. Howarth No (to Belaus 7/9 pm) Milipoppe (TRE) instead of Blalock Milipoppe (TRE) instead of Blalock Mi. Um. Middelkoop) EUR II we att. Mi. Doisseageles P. Quick (MAE) instead of Seite (MI. Cortes to photo session) R Ledicow L C olle 21

(Mary Etricia Kane Padraie Hughes-Reid 36914 (Photo 36912) Kain Emerick

INTERNATIONAL MONETARY\_EUND то : FROM: EUR I Sifning Ceremony participats frant Spencer Win hiddel Eogs Jars Ros Anastamos fagales





To:	Ms. Jacob	July
From:	Marina Primorac MYP	

Subject: Belarus Signing Ceremony and Luncheon, July 10, 1992

Please find attached a revised guest list for consideration by the Managing Director.

8, 1992

Attachment

cc: Mr. Odling-Smee (o/r) Mr. Andrews Mr. Hole (o/r) Ms. Collier/

Revised

### Luncheon to be Held for the Belarussian Delegation at 1:00 p.m. on Friday, July 10, 1992

Draft Guest List

Mr. Michel Camdessus (Host) Managing Director

> Mr. John Odling-Smee Director, EU2

Mr. Peter Hole Assistant Director, EU2

Mr. Leo Van Houtven Secretary of the Fund and Counsellor

> Mr. David Williams Treasurer, TRE

Mr. François Gianviti General Counsel, LEG

> Mr. Jack Boorman Director, ETR

Mr. Jacques de Groote Executive Director

Mr. Mikhail V. Mjasnikovich 1/ Suit Deputy Brine Minister Chairman & Council of Ministers

Mr. Stanislav A. Bogdankevich Chairman, National Bank of the Republic of Belarus

Mr. Eugene G. Bogomazov Chief of Secretariat for International Economic & Financial Organizations Council of Ministers

> Mr. Sergei N. Martynov Chargé d'Affaires, Belarussian Embassy, Washington

Mr. Vjacheslav Radomski First Deputy Chairman, Council of Auditors

> Mr. Gennady S. Aleinikov Chairman, Vneshekonombank Minsk

Mr. Sergei M. Didenko Head of External Relations Department National Bank of the Republic of Belarus

Mr. Alexander Demin Counsellor, Ministry of Foreign Affairs

1/ Mr. Mjasnikovich will be accompanied by his personal interpreter.

+ Jund interpreter

### Transportation to <u>U.S. State Department</u>

(4)First Fund Car

Mr. Mjasnikovich (Mr. Zolotov) Mr. de Groote Mr. Martynov (?)

### Second Fund Car (4)

Mr. Bogdankevich Mr. Sushkov<sup>9</sup> Mr. Hole Mr. Bogomazov

(Boston Cach) Minivan

265.66444

12

2 (+++)

Mr. Radomski Mr. Aleinikov ? Mr. Didenko Mr. Demin ? Mr. Prader Mr. Spencer Mr. Gagales Mr. Middelkoop Ms. Ross Mr. Diamond Mr. Leckow Mr. Leckow Mr. Quirk Contes Mrs. Collier Mr. Corr No Ms. Marton

<u>By Taxi</u>

Ms. Kane Mr. Hughes-Reid Mr. Emerick

Mu Heimen Bank: 8 staff



To: Mr. Kimina July 3, 1992

Lorraine Collier From:

Subject: Republic of Belarus Membership - Transportation

Arrangements have been made for Mr. M. Mjasnikovich of the Republic of Belarus to sign the Articles of Agreement on behalf of his country at 12:00 noon on Friday, July 10, 1992.

Could you please arrange for transportation for 15 people (I will confirm number closer to the date), to leave the Fund at about 11:45 a.m. for the State Department, and to return from the State Department to the Fund at about 12:30 p.m.?

2 drivers [2 sedans] 7/9/92

From: Owen, Barbara J. (BOWEN) To: EBRO Date: Thursday, April 23, 1992 12:07 pm Subject:

This is to confirm that if we should need a car at short notice to take a delegation to the State Department for a signing ceremony, and no official cars are free, we should call either Ernie Capbert, 473-6278, or Ms. Linda Manning, 7096, Admin. The Joint Conference Budget would pay for the cost of a new but not luxurious car, which can be obtained with about two hours' notice, from Boston Coach.

- Requisition

Req. to EBS (for B Hughes attention) formourow 7/9

14

2-3 hr. minimum

minivan = de

Boul ? NA

## RILDOCLEBLMEMBERL BYELARUSISCHED.BEL

### REPUBLIC OF BELARUS - MEMBERSHIP SCHEDULE OF MEETINGS

Wednesday, July 8, 1992 [Open] Thursday, July 9, 1992 9:00 - 10:00 a.m. U.S. Dept. of Agriculture 10:30 a.m. [With Mr. Bogdankevich and Mr. Bogomazov?] IMF Monetary and Exchange Affairs Department Room 9-403 (Messrs. P. Quirk, H. Cortes, S. Gilmore, H. Schiffman T. Asser) 11:30 a.m. IMF Treasurer's Department Room 7-403 (Mr. Gupta, and others) U.S. Congress 1:30 p.m. 3:00 p.m. Export-Import Bank 4:30 p.m. World Bank (Messrs. Thalwitz and Cheetham) 8:00 7:00-7:30 [Ientative] Dinner with Mr. de Groote (at his home) Friday, July 10, 1992 9:30 a.m. Mr. de Groote Room 11-302 10:30 AL-Dawson 11:45 am Meet in Fund lobby for transportation to U.S. State Department Signing of Fund's Articles of Agreement 12:00 noon Signing of Bank's documents ATh Floor ICSID-BOALD ROOM Managing Director's luncheon (MD's During Room 2nd Alors cely following luncheon) (Huest Rist attacked) 1:00 pm 2:00 pm (or immediately following luncheon) Photos in Fund atrium 2:30 p.m. European II Department Room 9-320 (Messrs. Odling-Smee, Hole, and others) ce. Gous Ross. Galder. Koganazov (EDI) M Primerae P Lockow TRE de Groote

Schedule By Joseph Regrets MD away 712 -7/7 LUH Temp Act MO 7/6 de Aroone back 7/9 at Krong Alos. Myssmkovel July 8 Wled. After 3 p.m. Ditted meeting? form to minuter of Squaretine free nour 10:30 Mr. Bogatanteurch & M. Bogamazov 11:30 Mr. Lupter 13 Hargysheinerfobias asentagi für 11:30 Hargysheinerfobias asentagi für 11:30 Mr. Lupter 13 Hargysheinerfobias as Interpreter July July 9 hurs. Y 1:30 Congress forante 1 1:45 = (9:30 AM : Mr. de troote 1 1:45 = (m. bogdaukeurch 1:45 = (m. logdaukeurch 1:45 = (m. l. 12 noon signing = Bank for 10510 1 8M lutcheon Bank for 10510 1 8M lutcheon = (m. 12 - M. Odling - Smee 2:30 After photographs : meeting w. Cur II - M. Odling - Smee M. 2 mans. dpd. - Discussion of mane. of pol. Bogdankurch - MAE (Peter Quile +\* de Alvorte Bogdankurch > TRE > LVH set westand Dissuprise Dinner w le Froste Thurs ? Thi pm.



To: Belarus MAE Mission Team (Messrs. Asser, July 7, 1992 Cortés, Gilmore, and Schiffman) From: Peter J. Quirk . Subject: Meeting with Authorities

A meeting is scheduled for Thursday, July 9, with Governor Bogdankevich at 10:30 a.m. in Room 9-403 to discuss banking and exchange issues pertinent to the forthcoming August mission.

I will let you know of any changes.

A delegation list is attached for your information.

Attachment

cc: Mr. Hole (o/r) Mr. Leite Ms. Ross Mrs. Collier (w/o attachment)

Thereage to Physicilevich (Hungh Mi. de Hunge) 10 aparter of Lieure : to Bark for regrung before Sunch (10510) Lorop: 2 Fund soders 1 Person lead menuion Linda Monung - rag 15-101 2732d1 tog down 10 623-2000 is avaeued of elubelos: sekergeskur brukt afri sassled work & 5 mil : bold . Har of : anoth release philodule: to Martynon Tuesday (erep) Injesnitioned: MAE LUH Bogdenteevel: MAE LUH TRE LUH TRE LUH V Belegsher Lite in the se Heate ( 45 area stromusol. reported . MI vokoant : Suaro) duraly

Ross Leckow will remen documents Juesday > Joint signing caremony from Friday July 10 add to hit Mr. Commissarroz - expert of Minestry of Foreign Relations (to but (w title /: to be translated) a copy of thursday: to TRE Steadore V. Schod. ~ } Del hist } ~ 1/ to EDID to Bogomazov Martyno 12 - Koss Treas. MAE-1 spoter Grange - Part Kane + 2 2 taxi List of participants to State Dept.

(m. Snoy away, ... M. Harren After 8 : shere should not vokcenty huna) 16555. 2005-520 101-81 201 Wash = of stremend tged state of atunquitues fo til (nouver : pir - gunnell skule) lessel nokeed -Burny loon Dedaille Samp 2'OM Surlear 2 sou delegation 22391 12-101 Belaurs

# **INTERNATIONAL MONETARY FUND**

>COLLIER, Mrs. Lorraine ROOM 12-420

0420

PRESS RELEASE NO. 92/55

FOR IMMEDIATE RELEASE July 10, 1992

The Republic Belarus today became a member of the International Monetary Fund. The IMF's Articles of Agreement were signed in Washington, D.C. on behalf of Belarus by Mr. Mikhail Mjasnikovich, the Deputy Prime Minister. The initial quota <u>1</u>/ of Belarus in the IMF is SDR 187 million (about US\$272 million).

With the admission of Belarus, the membership of the IMF now totals 166 countries. The total of members' quotas in the IMF is SDR 96,240.05 million (about US\$139,810 million).

1/ A member's quota in the IMF determines, in particular, its subscription, its voting weight, its access to IMF financing, and its allocation of SDRs.

External Relations Department • Washington, D.C. 20431 • Telephone 202-623-7100

	A DATA OF	Office Mem	ON ALL MONETARY FUND	•
			92 JUL -9 PH 2: 11	
	To:	Mr. Van Houtven	OFFICE OF THE SECRETARY	July 9, 1992
-	From:	Graham Newman	THE SECKETARY	
	Subject:	Press ReleaseBelarus		

(0)Y''

Attached is a draft press release on Belarus for clearance by the Secretary's Department. We would appreciate receiving any comments you may have by close of business today.

Attachment lease see comments attached Recaine Jeller We talked Jane

PRESS RELEASE NO. 92/

of

FOR IMMEDIATE RELEASE July 10, 1992

The Republic/Belarus today became a member of the International Monetary Fund. The IMF's Articles of Agreement were signed in Washington, D.C. on behalf of Belarus by Mr. Mikhail Mjasnikovich, the Beputy Prime Minister. The initial quota <u>1</u>/ of Belarus in the IMF is SDR 187 million (about US\$272 million).

With the admission of Belarus, the membership of the IMF now totals 166 countries. The total of members' quotas in the IMF is SDR 96,240.05 million (about US\$139,810 million).

Hirst Deputy Chairman of the Council of Ministers.

 $\underline{l}$  A member's quota in the IMF determines, in particular, its subscription, its voting weight, its access to IMF financing, and its allocation of SDRs.



Office Memorandum

To: Mr. Newman

July 9, 1992

From: Lorraine Collier

Subject: Press Release for Belarussian Ceremony

This is to inform you that arrangements have now been made for Mr. Mikhail V. Mjasnikovich, First Deputy Prime Minister of the Republic of Belarus, to sign the Articles of Agreement on behalf of his country at 12:00 noon on Friday, July 10, 1992.

Could you please arrange for a press release to announce that, with the admission of the Republic of Belarus, membership in the Fund will total 166 countries, and the total of members' quotas in the Fund will be SDR 96,240.05 million. The initial quota of the Republic of Belarus will be SDR 187 million.

yean Marcouyeurp.

**INTERNATIONAL MONETARY FUND** 

COLLIER, Mrs. Lorraine ROOM 12-420

0420

PRESS RELEASE NO. 92/49

FOR IMMEDIATE RELEASE June 1, 1992

The Russian Federation today became a member of the International Monetary Fund. The IMF's Articles of Agreement were signed in Washington, D.C. on behalf of the Russian Federation by Mr. Konstantin Kagalovskiy, Plenipotentiary Representative of the Russian Government for Relations with International Financial Organizations. The initial quota  $\underline{1}$ / of the Russian Federation in the IMF is SDR 2,876 million (about US\$3,986 million).

With the admission of the Russian Federation, the membership of the IMF now totals 165 countries. The total of members' quotas in the IMF is SDR 96,053.05 million (about US\$133,108 million).

96,240.05 million

166

 $\underline{l}$  A member's quota in the IMF determines, in particular, its subscription, its voting weight, its access to IMF financing, and its allocation of SDRs.

External Relations Department • Washington, D.C. 20431 • Telephone 202-623-7100

To: Mr. Van Houtven

July 7, 1992

From: Lorraine Collier

Subject: Republic of Belarus - Membership

Mr. Mikhail Mjasnikovich, Deputy Prime Minister--accompanied by Mr. Stanislov Bogdankevich, Chairman of the National Bank of the Republic of Belarus, and others--is expected to sign the Articles of Agreement at noon on Friday, July 10, 1992.

The delegation will be in Washington Thursday (July 9) as well as Friday. On Thursday, a meeting has been set up with the Monetary and Exchange Affairs Department at 10:30 a.m., and two meetings (at 3:00 and 4:30) are scheduled in the World Bank.

Arrangements are in place for the signing ceremony on Friday (July 10) to be followed by a luncheon hosted by the Managing Director and a photo session in the atrium. A meeting with European II staff is scheduled for the afternoon.

Would you be interested in meeting with Mr. Mjasnikovich and others Thursday morning, say 9:30, or any other time at your convenience? For your information, Mr. Lang, in your absence, met with Mr. Bogdankevich April 9 when he came to Washington for the discussion of the pre-membership economic review on April 10 (staff report SM/92/71; a copy of the Chairman's Summing Up is attached).

Neither Mr. Mjasnikovich nor Mr. Bogdankevich speaks English, and while others in the delegation (list attached) speak some English and his personal interpreter will accompany Mr. Mjasnikovich, I have requested a Fund interpreter to participate in the meetings in the Fund.

Mr. Van Houtven Will meet with the delegation at Triday's luncheon. Donagh 7/7/92

Att.



To: Mr. Andrews

July 3, 1992

From: Lorraine Collier

Subject: <u>Republic of Belarus - Membership</u>

Further to my memorandum of June 25, 1992, I would like to confirm that the signing ceremony for the Republic of Belarus is scheduled to take place at noon on Friday, July 10, 1992, at the U.S. Department of State. I understand that after the ceremony, the Managing Director will host a luncheon--at 1:00 p.m. on July 10--and that he will attend a photo session in the Fund atrium following the luncheon.

For your information, Mr. Mjasnikovich and Mr. Bogdankevich speak no English. Mr. Mjasnikovich's interpreter is listed on the luncheon's draft guest list, and I am wondering what arrangements are usually made in such cases where the interpreter's services are required throughout the visit (presumably he would not have free time to eat).

Thank you for your advice.

The interpreter mound normally site behind the official (3) for whom he is translating. No place wound be set or the table, but a whoir is provided.

It, however, the interpreter is a series optical in his/her own right, on would reconsider.

PA



To: Mr. Andrews

July 3, 1992

From: Lorraine Collier

Subject: Republic of Belarus - Membership

Further to my memorandum of June 25, 1992, I would like to confirm that the signing ceremony for the Republic of Belarus is scheduled to take place at noon on Friday, July 10, 1992, at the U.S. Department of State. I understand that after the ceremony, the Managing Director will host a luncheon--at 1:00 p.m. on July 10--and that he will attend a photo session in the Fund atrium following the luncheon.

For your information, Mr. Mjasnikovich and Mr. Bogdankevich speak no English. Mr. Mjasnikovich's interpreter is listed on the luncheon's draft guest list, and I am wondering what arrangements are usually made in such cases where the interpreter's services are required throughout the visit (presumably he would not have free time to eat).

Thank you for your advice.



Office Memorandum

To: Mr. Andrews

June 25, 1992

From: Lorraine Collier

Subject: Republic of Belarus - Membership

A delegation from the Republic of Belarus, headed by Mr. Mikhail Mjasnikovich, First Deputy Chairman of the Council of Ministers, will sign the Articles of Agreement, thereby completing the membership process for the Republic of Belarus, at noon on Thursday, July 9, 1992. (He will be accompanied by Mr. S. Bogdankevich, Chairman of the Board of the National Bank and two others, presumably assistants/interpreters.) It is customary for members of the delegation to meet briefly with the Managing Director or the Deputy Managing Director on the day of the signing ceremony or as close to that date as can be arranged. Would you foresee the possibility of having the Managing Director meet the Belarus delegation briefly--for say, 5-10 minutes--on July 9 or, if that is not convenient, on July 10?

As the signing ceremony at the Department of State is scheduled to take place at noon on Thursday, July 9, I wonder whether the Managing Director would like to attend a photo session in the Fund Atrium at around 11:30 a.m. before the Belarus delegation leaves for the Department of State.

Send confirmation re non July 10

Mr. Look



July 3, 1992

To: Mr. McLaughlin

From: Lorraine Collier

Subject: Republic of Belarus Membership - Flag

I would be grateful if you could arrange for the display of the flag of the Republic of Belarus together with the flag of the Fund in the Atrium throughout the day on Friday, July 10, 1992. A representative of the Republic of Belarus is expected to sign the Articles of Agreement at noon that day, and a photo session in front of the flags is being planned following a luncheon with the Managing Director, or approximately 2:00 p.m.

cc: Mr. Cook 🗸





To:

Office Memorandum

July 3, 1992

Mr. Erb Mr. Andrews Mr. Friis Mrs. Long Mr. Dennison

From: Lorraine Collier

Subject: <u>Republic of Belarus - Membership</u>

This is to inform you that arrangements have been made for a representative of the Republic of Belarus to sign the Articles of Agreement on behalf of his country at 12:00 noon on Friday, July 10, 1992.





To: Mr. Zara July 3, 1992

From: Lorraine Collier

Subject: Republic of Belarus Membership - Photographer

Arrangements have been made for a representative of the Republic of Belarus to sign the Articles of Agreement on behalf of his country at 12:00 noon on Friday, July 10, 1992 at the U.S. Department of State.

Could you please arrange for a photographer (1) to go with the Belarus' delegation and the Fund staff to the State Department (meeting in the Fund lobby at about 11:45 a.m.) to take pictures of the signing of the Articles and (2) to take pictures in the Fund Atrium at about 2:00 p.m. (following a luncheon given by the Managing Director).



To: Mr. Kimina

July 3, 1992

From: Lorraine Collier

Subject: <u>Republic of Belarus Membership - Transportation</u>

Arrangements have been made for Mr. M. Mjasnikovich of the Republic of Belarus to sign the Articles of Agreement on behalf of his country at 12:00 noon on Friday, July 10, 1992.

Could you please arrange for transportation for 15 people (I will confirm number closer to the date), to leave the Fund at about 11:45 a.m. for the State Department, and to return from the State Department to the Fund at about 12:30 p.m.?



To: Mr. de Groote

July 3, 1992

From: Lorraine Collier

Subject: <u>Republic of Belarus - Membership</u>

I would be grateful to know whether you would be available to represent the Fund at the membership signing ceremony for the Republic of Belarus at 12:00 noon, Friday, July 10, 1992 at the U.S. State Department. (Transportation to and from the State Department will be provided--leaving from the Fund at about 11:45 a.m.--and your prompt reply will assist the process of ordering enough cars for this purpose.)

Also, following the Managing Director's luncheon on that date, would you be available to participate in a photo session in the Atrium with the delegation from the Republic of Belarus?



Ms. Kane To:

July 3, 1992

Lorraine Collier From:

Republic of Belarus - Membership - Signing Ceremony Subject:

This is to confirm that Mr. Mikhail Mjasnikovich, Deputý Prime Minister of the Republic of Belarus, is expected to sign the Fund's Articles of Agreement on Friday, July 10, 1992, at 12:00 noon. In addition, a brief photo session will take place in the atrium at about 2:00 p.m. following the Managing Director's luncheon.

#### Proposed Schedule for Belarus Delegation in IMF

Mr. Bogdankevich, Chairman, National Bank Mr. Shkurpit, National Bank

Thursday, April 9 eut. 8979 Mr. Hole (Room 9-120) 09:30 11:00 Mr. Prader (Alternate to Mr. de Groote, Room 11-302) 12:00-12:30 Mrs. Ter-Minassian (Deputy Director, Fiscal Affairs Department, Room 6-100, IMF)

Lunch (World B. K) Mr. Wassle Grain 473- 2283 (See Marinette) Zyryanov + lieting

General Counsel), Room 12-100

5.30

7:00

17:30

Room 9-320) Dinner - Mr - Prodes

Executive Board Meeting on Belarus

Director, European II Department)

Mr. Odling-Smee (Director, European II Department,

Lunch (IMF). Host: Mr. Hernandez-Cata (Deputy

Mr. Camdessus, Managing Director (Room 12-300C)

Mr. Lang (Deputy Secretary)/Mr. Liukeila (Assistant Participants

April 10 Friday,

- Jeasures - Mr - Superte

Mr. yakubor 347-5031

Mr. yegorov, 1st See, ban Music NY

(g-1-) 212- 535-3420

12-120 ext 6980 (Deputy Me Monthly Monthly Market)

-> 5:00 at

Mr. Prader's

3:

a.m.

13:00

Mr. Chestham ( Would Bark) H 12-156

17:30 (provisional)

Inte 4588

Daris Ross 7188

04/07/92 - 0:\DRAFTS\UW\PCH\PROGRAM.DRA

Treasurer's