

79TH CONGRESS
2D SESSION

S. J. RES. 138

IN THE SENATE OF THE UNITED STATES

FEBRUARY 18 (legislative day, JANUARY 18), 1946

Referred to the Committee on Banking and Currency and ordered to be printed

AMENDMENT

Intended to be proposed by Mr. MCFARLAND to the joint resolution (S. J. Res. 138) to implement further the purposes of the Bretton Woods Agreements Act by authorizing the Secretary of the Treasury to carry out an agreement with the United Kingdom, and for other purposes, viz: On page 2, after line 20, insert the following new section:

1 SEC. 3. This joint resolution shall not become effective
2 and no payments shall be made pursuant to the agreement
3 until the President shall have negotiated an agreement with
4 the United Kingdom and any commonwealth or dominion
5 government whose concurrence may be necessary, and the
6 Congress shall have by law approved such agreements, cover-
7 ing the following matters:

1 (1) Permanent acquisition by the United States of
2 rights to military, air, and naval bases held under ninety-
3 nine-year leases, and elimination of provisions restricting use
4 of such bases to military or naval purposes only;

5 (2) Peacetime commercial use by the United States
6 of other bases built by the United States in the British
7 Empire or in areas controlled by Great Britain;

8 (3) Such further adjustments as may be necessary to
9 fully consummate such agreements, having in mind the
10 indebtedness of Great Britain to the United States which
11 arose in connection with the First World War, which ad-
12 justments shall include payment by Great Britain in goods,
13 property, or otherwise of such amounts as she may be able
14 to pay without injury to her financial standing and as may
15 be found equitably due the United States.

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