

Union Calendar No. 685

79TH CONGRESS
2^D SESSION

S. J. RES. 138

[Report No. 2289]

IN THE HOUSE OF REPRESENTATIVES

MAY 14, 1946

Referred to the Committee on Banking and Currency

JUNE 14, 1946

Committed to the Committee of the Whole House on the State of the Union
and ordered to be printed

JOINT RESOLUTION

To implement further the purposes of the Bretton Woods Agreements Act by authorizing the Secretary of the Treasury to carry out an agreement with the United Kingdom, and for other purposes.

Whereas in the Bretton Woods Agreements Act the Congress has declared it to be the policy of the United States "to seek to bring about further agreement and cooperation among nations and international bodies, as soon as possible, on ways and means which will best reduce obstacles to and restrictions upon international trade, eliminate unfair trade practices, promote mutually advantageous commercial relations, and otherwise facilitate the expansion and balanced growth of international trade and promote the stability of international economic relations"; and

Whereas in further implementation of the purposes of the Bretton

Woods Agreements, the Governments of the United States and the United Kingdom have negotiated an agreement dated December 6, 1945, designed to expedite the achievement of stable and orderly exchange arrangements, the prompt elimination of exchange restrictions and discriminations, and other objectives of the above-mentioned policy declared by the Congress: Therefore be it

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*
3 That the Secretary of the Treasury, in consultation with the
4 National Advisory Council on International Monetary and
5 Financial Problems, is hereby authorized to carry out the
6 agreement dated December 6, 1945, between the United
7 States and the United Kingdom which was transmitted by
8 the President to the Congress on January 30, 1946.

9 SEC. 2. For the purpose of carrying out the agree-
10 ment dated December 6, 1945, between the United States
11 and the United Kingdom, the Secretary of the Treasury is
12 authorized to use as a public-debt transaction not to exceed
13 \$3,750,000,000 of the proceeds of any securities hereafter
14 issued under the Second Liberty Bond Act, as amended,
15 and the purposes for which securities may be issued under
16 that Act are extended to include such purpose. Payments
17 to the United Kingdom under this joint resolution and
18 pursuant to the agreement and repayments thereof shall be
19 treated as public-debt transactions of the United States.

1 Payments of interest to the United States under the agree-
2 ment shall be covered into the Treasury as miscellaneous
3 receipts.

Passed the Senate May 10 (legislative day, March 5),
1946.

Attest:

LESLIE L. BIFFLE,

Secretary.

Union Calendar No. 685

79TH CONGRESS
2D SESSION

S. J. RES. 138

[Report No. 2289]

JOINT RESOLUTION

To implement further the purposes of the Bretton Woods Agreements Act by authorizing the Secretary of the Treasury to carry out an agreement with the United Kingdom, and for other purposes.

MAY 14, 1946

Referred to the Committee on Banking and Currency

JUNE 14, 1946

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed