

APR 27 1945

BRETTON WOODS URGED BY GREEN

He Calls Pacts Most Vital to Keeping the Peace.

Washington, April 27 (A. P.).—William Green, president of the A. F. of L., urged Congress today to approve the Bretton Woods monetary agreements after adding provisions which he said would protect labor. Terming approval of plans for a world bank and currency stabilization fund of "vital importance" in implementing the proposed peace-keeping organization, he suggested to the House Banking Committee that these two policy declarations be inserted:

1. That consultation with the International Labor Organization be made a basic administrative procedure before deciding on use of funds.

2. That in considering bank loans, the recipient be required to guarantee observance of prevailing wages and hours, safety and health standards and, in general, the labor standards recommended by the I. L. O.

President Green's appearance before the House group came after Senator Thomas (D., Okla.) had told reporters that he would propose amendments to the Bretton Woods agreements calling for the inclusion of silver and the use of a theoretical gold coin as a world monetary unit.

Green Amplifies Position.

"The American Federation of Labor," Green said in a statement prepared for the banking committee, "believes that it is both a matter of human decency and also a matter of enlightened self-interest on the part of the United States to share . . . in restoring the pre-war economic status of our Allies." He added:

"It will be necessary to take action in other important fields, such as food, cartels, surplus commodities, aviation and others and it is not to be expected that the Bretton Woods agreements alone will afford a complete solution to post-war chaos in international trade. We do believe, however, that these agreements can make a substantial contribution toward solving immediate and long-term problems of exchange and international investment."