U.S. Chamber Asks World Fund Delay

WASHINGTON, March 25. — (UP) — The Chamber of Commerce of the United States urged Congress tonight not to approve U.S. membership in the international monetary fund proposed at Bretton Woods until there is a clearer picture of what is needed to make the fund work.

It agreed with the aims of the Bretton Woods conference, favored U.S. financial collaboration with other nations and recommended early approval of an even stronger International Bank for reconstruction and development than the one agreed upon at Bretton Woods.

A stronger bank is needed, it said, so that its board of governors can take temporary responsibility for getting stabalization controls started and at the same time study methods of making the monetary fund effective.

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The chamber's finance committee said that there is no hurry in getting the fund started because it would not have the authority to begin operations until several years after the wan anywiy. Meanwhile, it asserted, there are several kinks that must be ironed out to make it more effective in the long run.