

Mustering Petitions on, Oaks Pacts

By MAX GORDON

State ALP Headquarters announced yesterday it is planning to initiate a statewide petition drive addressed to Congress in support of Bretton Woods and Dumbarton Oaks.

The drive will aim at a million signatures. It will be opened officially at a meeting on April 6 which will honor Congressman Sol Bloom, chairman of the House Foreign Relations Committee and American delegate to the San Francisco United Nations Conference. Congressman Bloom, who represents Manhattan's 20th congressional district, was elected with ALP support.

Speakers at the meeting, to be held at the Riverside Plaza Hotel, will include Secretary of State Joseph C. Grew, Sen. Claude Pepper, and Congressmen Joseph Clark Baldwin and Vito Marcantonio.

POSTWAR PROGRAM

Simultaneously with the announcement of its petition drive, the ALP also released its program on postwar foreign trade and finance, which it has sent to Secretary of the Treasury Morgenthau and to Sen. Robert F. Wagner and Rep. Brent Spence, chairmen respectively of the Senate and House Banking and Currency Committees.

The program includes expansion of the lending authority of the Export-Import Bank to seven billion dollars; repeal of the Johnson Act prohibiting private loans to countries that defaulted after the last war; extension of the powers of RFC to underwrite American investments abroad; creation of a foreign investment committee of representatives from key government agencies to supervise investments from all sources; approval of Bretton Woods; elimination of cartel practices and the ultimate removal of all tariff barriers; creation of a world organization as initiated at Dumbarton Oaks.



PEPPER



BLOOM



GREW



MARCANTONIO

"We must define our national interests with clarity and coherence and mobilize our forces and resources to move forward in the field of peace and prosperity," declares the preamble to the ALP program.

This, it maintains, involves investment of idle capital in foreign countries, extension of credit facilities to foreign peace-loving nations, the freest possible flow of goods, and creation of the conditions which will make it possible for all peoples to become our customers.