

MAR 27 1945

U. S. Favors Gold, Says Treasury Aid

The United States government would like the world to return to the gold standard, but is being prevented from urging this by British opposition, Dr. E. M. Bernstein, Treasury official, said today in a speech at a luncheon given by the Finance Club of New York University at the City Midday Club.

Declaring that the British dominions were even more opposed to a currency tied to gold than Winston Churchill and the government of the United Kingdom, the speaker, who was an American technician at the Bretton Woods conference, complained that the British economist, Lord Keynes, is being quoted more in Washington than Mohammed in Mecca.

Dr. Bernstein said that W. Randolph Burgess of the American Bankers Assn. had done a great deal of good by his opposition to the monetary fund because he enabled the Treasury to explain that the protection demanded for American dollars was already provided in the Bretton Woods plan.

Dr. Bernstein said it did not devolve upon U. S. officials to reply to the criticisms of Robert Boothby, Member of Parliament now visiting in this country.