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XV. Fixing of Tentative Date to Begin Exchange Transactions

Articles of Agreement: Art. XX, Sec. 4.

(h) The Fund shall begin exchange transactions at such date as it may determine after members having sixty-five per cent of the total of the quotas set forth in Schedule A have become eligible, in accordance with the preceding paragraphs of this Section, to purchase the currencies of other members, but in no event until after major hostilities in Europe have ceased.