



V. Staff Organization

Articles of Agreement: Art. XII, Sec. 4

(b) The Managing Director shall be chief of the operating staff of the Fund and shall conduct, under the direction of the Executive Directors, the ordinary business of the Fund. Subject to the general control of the Executive Directors, he shall be responsible for the organization, appointment and dismissal of the staff of the Fund.

(c) The Managing Director and the staff of the Fund, in the discharge of their functions, shall owe their duty entirely to the Fund and to no other authority. Each member of the Fund shall respect the international character of this duty and shall refrain from all attempts to influence any of the staff in the discharge of his functions.

(d) In appointing the staff the Managing Director shall, subject to the paramount importance of securing the highest standards of efficiency and of technical competence, pay due regard to the importance of recruiting personnel on as wide a geographical basis as possible.

Excerpt from Report of Committee on By-Laws

"Section 20 of the suggested by-laws, which relates to the officers of the Fund, was discussed by the Committee. The Committee was of the opinion that this section should be omitted, since Article XII, Section 4(b) of the Articles of Agreement states that the Managing Director, subject to the general control of the Executive Directors, shall be responsible for the organization of the staff of the Fund. The adoption of a by-law on officers of the Fund would appear to limit the power of the Executive Directors to determine what officers the Fund should have."

By-Laws: Sec. 14 (j)

Secretarial, staff services, office space, and other services incidental to the performance of the duties of the Executive Directors and Alternates shall be provided by the Fund.