

INTERNATIONAL MONETARY FUND

February 13, 1947

TO : Mr. Fisher ✓

FEB 13 REC'D

FROM : Mr. Brenner

R.B.

In connection with the meeting of the Drafting Committee tomorrow morning, would you prefer a redraft such as the one attached, to the interpretation suggested in the Managing Director's note?

REDRAFT OF G-2

"The Fund shall sell foreign exchange for gold or currency only on receipt of a request from the agency designated in accordance with Article V, Section 1, ^{Such request to be} authenticated in the manner agreed upon by the Fund and the agency. In its operations on behalf of the Fund, a depository will act only on instructions ^{authenticated in such manner} ~~[in such form]~~ as may be agreed upon by the Fund and the depository."

Mr. Brennan

I am content with the definition (I wd be sure I asked for it). But I shd also be content with the above. What I want to avoid is (a) ambiguity, (b) attending a dftg Cottee.

J.F. 7/13