

INTERNATIONAL MONETARY FUND

October 28, 1946

TO : ~~Mr. Van Campenhout~~

FROM : ~~E. M. Bernstein~~

Mr. Bruner

I think it would be desirable to include in the Rules and Regulations a provision that in keeping its gold accounts the Fund shall regard gold as worth \$35 an ounce.

This is the parity of the dollar on the basis of which quotas are assigned and other countries are permitted to declare their par values.

Em B