

Suggested Provisions for Consideration
of Drafting Committee

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I-7

When any Member ^{sell} buys gold ^{to} from the Fund pursuant to Article V, Section 6(a), the Fund shall levy a charge to cover the costs that would be incurred by the Fund if it used the gold so acquired to purchase the currency it has sold, including all direct and indirect handling costs which would be charged to the Fund and all costs of shipping gold from the place where it is received by the Fund to the Fund's gold depository closest to the place where the gold would be delivered in order to acquire the currency sold.

G-2

No Member shall buy gold at a price above par value plus "handling charges", or sell gold at a price below par value minus "handling charges". The term "handling charges" means direct handling costs plus not more than 1/4 of 1% ^{for} indirect handling costs.

I-7
G-3
or
J-7

For purposes of the Fund's accounts and reports, its fiscal year shall begin on July 1 and end on June 30.

For the purposes of Article V, Section 7, the term "financial year" shall be defined as beginning on March 1 and ending on the last day of February.