

Suggested Provisions for Consideration
of Drafting Committee

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I-7 For the purposes of Article V, Section 7, the term "financial year" shall be defined as beginning on March 1 and ending on the last day of February.

For purposes of the Fund's accounts and reports, its fiscal year shall begin on July 1 and end on June 30.

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I-8 When any Member offers gold to the Fund pursuant to Article V, Section 6(a), the Fund shall levy a charge (unless in particular cases it decides otherwise) to cover the estimated costs that would be incurred by the Fund if it used the gold so acquired to purchase the currency it has sold.

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G-2⁶ No Member shall buy gold at a price above par value plus "handling charges" or sell gold at a price below par value minus "handling charges". The term "handling charges" means direct handling costs plus not more than 1/4 of 1% for indirect handling costs, and it does not include costs of shipping gold which are matters outside the scope of this rule.