

GUARDIAN BOND

C-McE

100% FIBER CONTENT U.S.A.

Q

Q - Scarce Currencies

Q-1 1 When the Fund has declared a currency scarce, it shall
2 inform all members of the manner in which it proposes to
3 apportion its sales of the scarce currency. Any member may
4 consult with the Fund regarding the apportionment of its sales
5 of the scarce currency.

Q-2 6 When the Fund has declared a currency scarce, the members
7 shall consult promptly with the Fund on the temporary limitations
8 they propose to impose on exchange transactions in the scarce
9 currency.

Q-3 10 The Fund shall offer its good offices if the member whose
11 currency has been declared scarce wishes to make representations
12 on the administration of the limitations imposed by another member.

Q-4 13 If the Fund finds that a member maintains limitations on
14 exchange transactions in a scarce currency which are more restr-
15 ictive than is necessary in view of the supply held by the member
16 or accruing to it, the Fund shall consult with the member on the
17 relaxation of the unnecessary limitations.

Q-5 18 The Fund shall inform the member in a written report of the
19 extent to which the limitations should be relaxed and the reasons
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no changes

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