

L

DIAN BOND

GUARD

C-McE

CONTEND S.A.

RAG

L - Accounts and Reports

L-1 1 The accounts of the Fund shall be kept in terms of the
2 currencies held by the Fund, and ~~where deemed desirable~~ shall
3 also be kept in terms of United States dollars ^{as in IV 1,} on the basis of
4 the established parities. For the purpose of producing a balance
5 sheet to be submitted to the Board of Governors, all accounts
6 shall be summarized in terms of United States dollars on the
7 basis of the established parities. (BL - 20)

L-2 8 The accounts of the Fund shall be kept in a manner that
9 will show clearly the nature of each transaction, the position
10 of the Fund, and the results of its operations. The Managing
11 Director shall issue an Administrative Order establishing
12 procedures to assure that there will be complete records of all
13 transactions. ~~shall be maintained~~

L-3 14 ^{Note XII 7 above}
A weekly statement of balances and transactions of the
15 Fund shall be prepared for the guidance of the Executive Board.

L-4 16 ^{and a monthly statement of balances shall be sent to each member of the Board of Governors.}
The Managing Director shall prepare an annual administrative
17 budget for presentation to the Executive Board for approval not
18 later than June 1 of each year. (BL - 20)

L-5 19 Not later than June 30 of each year, the Managing Director
20 shall present to the ^{Executive} Board a summary of the matters which in his
21 opinion should be included in the annual report to the Board of
22 Governors. At least one month before the annual meeting of the
23 Board of Governors, the Managing Director shall submit to the

24 Executive Board for its consideration, a draft of the annual
25 report (BL - 10)

L-6 26 At least one month before the annual meeting of the Board
27 of Governors, the audited accounts of the Fund shall be submitted
28 to the Executive Board for its consideration. (BL - 20)

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11 Director shall issue an Administrative Order establishing
12 procedures to assure that there will be complete records of all
13 transactions.

L-3 14 A weekly statement of balances and transactions of the
15 Fund shall be prepared for the guidance of the Executive Board.

L-4 16 The Managing Director shall prepare an annual administrative
17 budget for presentation to the Executive Board for approval not
18 later than June 1 of each year. (BL - 20)

L-5 19 Not later than June 30 of each year, the Managing Director
20 shall present to the Board a summary of the matters which in his
21 opinion should be included in the annual report to the Board of
22 Governors. At least one month before the annual meeting of the
23 Board of Governors, the Managing Director shall submit to the

24 Executive Board for its consideration, a draft of the annual
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15 Fund shall be prepared for the guidance of the Executive Board.

L-4 16 The Managing Director shall prepare an annual administra-
17 tive budget for presentation to the Executive Board for approval
18 not later than June 1 of each year. (BL - 20)

L-5 19 Not later than June 30 of each year, the Managing Director
20 shall present to the Board a summary of the matters which in
21 his opinion should be included in the annual report to the Board
22 of Governors. At least one month before the annual meeting of
23 the Board of Governors, the Managing Director shall submit to
24 the Executive Board for its consideration, a draft of the annual
25 report. (BL - 10)

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27 of Governors, the audited accounts of the Fund shall be submitted
28 to the Executive Board for its consideration. (BL -20)

L- Accounts and Reports

- L-1 1 The accounts of the Fund shall be kept in terms of the currencies
2 held by the Fund, and where deemed desirable shall also be kept in
3 terms of U. S. ^{United States} dollars on the basis of the established parities. For
4 the purpose of producing a balance sheet to be submitted to the Board
5 of Governors, all accounts shall be summarized in terms of United
6 States dollars on the basis of the established parities. (BL - 20)
- L-2 7 The accounts of the Fund shall be kept in a manner that will
8 show clearly the nature of each transaction, the position of the Fund,
9 and the results of its operations. The Managing Director shall issue
10 an Administrative Order establishing procedures to assure that there
11 will be complete records (~~adequate evidence~~) of all transactions.
- L-3 12 A weekly statement of balances and transactions of the Fund shall
13 be prepared for the guidance of the Executive Board. (~~and the officials~~
14 ~~of the Fund.~~)
- L-4 15 The Managing Director shall prepare an annual administrative
16 budget for presentation to the Executive Board for approval not later
17 than (~~May 1~~) June 1 of each year. (BL - 20)
- L-5 18 Not later than June 30 of each year, the Managing Director shall
19 present to the Board a summary of the matters which in his opinion
20 should be included in the annual report to the Board of Governors. At
21 least one month before the annual meeting of the Board of Governors, the
22 Managing Director shall submit to the Executive Board for its consideration,
23 a draft of the annual report. (BL - 10)
- L-6 24 At least one month before the annual meeting of the Board of
25 Governors, the audited accounts of the Fund shall be submitted to the
26 Executive Board for its consideration. (BL - 20)

I- Accounts and Reports

- L-1 1 The accounts of the Fund shall be kept in terms of the currencies
2 held by the Fund, and where deemed desirable shall also be kept in
3 terms of U. S. dollars on the basis of the established parities. For
4 the purpose of producing a balance sheet to be submitted to the Board
5 of Governors, all accounts shall be summarized in terms of United
6 States dollars on the basis of the established parities. (BL - 20)
- L-2 7 The accounts of the Fund shall be kept in a manner that will
8 show clearly the nature of each transaction, the position of the Fund,
9 and the results of its operations. The Managing Director shall issue
10 an Administrative Order establishing procedures to assure that there
11 will be complete records (~~adequate evidence~~) of all transactions.
- L-3 12 A weekly statement of balances and transactions of the Fund shall
13 be prepared for the guidance of the Executive Board. (~~and the officials~~
14 ~~of the Fund.~~)
- L-4 15 The Managing Director shall prepare an annual administrative
16 budget for presentation to the Executive Board for approval not later
17 than (~~May 1~~) June 1 of each year. (BL - 20)
- L-5 18 Not later than June 30 of each year, the Managing Director shall
19 present to the Board a summary of the matters which in his opinion
20 should be included in the annual report to the Board of Governors. At
21 least one month before the annual meeting of the Board of Governors, the
22 Managing Director shall submit to the Executive Board for its consideration,
23 a draft of the annual report. (BL - 10)
- L-6 24 At least one month before the annual meeting of the Board of
25 Governors, the audited accounts of the Fund shall be submitted to the
26 Executive Board for its consideration. (BL - 20)

L - Accounts and Reports

L-1 1 The Accounts of the Fund shall be kept in terms of the currencies
2 held by the Fund, and where deemed desirable shall also be kept in
3 terms of U.S. dollars on the basis of the established parities. For
4 the purpose of producing a balance sheet to be submitted to the Board
5 of Governors, all accounts shall be summarized in terms of United
6 States dollars on the basis of the established parities. (BL - 20)

L-2 7 The accounts of the Fund shall be kept in a manner that will
8 show clearly the nature of each transaction, the position of the Fund,
9 and the results of its operations. The Managing Director shall issue
10 an Administrative Order establishing procedures to assure that there
11 will be ^{a complete records} adequate evidence of all transactions.

L-3 12 A weekly statement of balances and transactions of the Fund shall
13 be prepared for the guidance of the Executive Board, ~~and the officials~~
14 ~~of the Fund designated by the Managing Director.~~

L-4 15 The Managing Director shall prepare an annual administrative
16 budget for presentation to the Executive Board for approval not later
17 than ~~May 1~~ ^{June 1} of each year. (BL - 20)

L-5 18 Not later than June 30 of each year, the Managing Director shall
19 present to the Board a summary of the matters which in his opinion
20 should be included in the annual report to the Board of Governors. (BL - 10)

At least one month before the audit of the Fund
Not later than ~~Sept~~ ^{July 31} the audit of the Fund
the previous year's transactions shall be
submitted to the Executive Board for its
consideration
At least one month before the Managing Director shall submit
the draft of the annual report to the Executive Board for its consideration
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July 19, 1946

L - Accounts and Reports

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2 held by the Fund. For the purpose of producing a balance sheet to be
3 submitted to the Board of Governors, all accounts shall be summarized
4 in terms of United States dollars on the basis of the established
5 parities. (BL - 20)

*U.S. dollars
on the basis
of the
established
parities.*

L-2 6 The accounts of the Fund shall be kept in a manner that will
7 show clearly the nature of each transaction, the position of the Fund,
8 and the results of its operations. The Managing Director shall issue
9 a ~~General~~ Administrative Order establishing procedures to assure that
10 there will be adequate evidence of all transactions.

L-3 11 A weekly statement of ^{balances} the position and transactions of the Fund
12 shall be prepared for the guidance of the Executive Board and the
13 officials of the Fund.

L-4 14 Under the direction of the Managing Director, a plan shall be
15 prepared, and submitted to the Executive Board for approval not later
16 than December 31, 1946, for an annual audit of the Fund's accounts
17 and a continuous audit of transactions. (BL - 20)

Resolution

L-5 18 The Managing Director shall prepare an annual administrative
19 budget for presentation to the Executive Board for approval not later
20 than ^{May 1} ~~July 31~~ of each year. (BL - 20)

L-5 21 Not later than ^{June 30} ~~June 30~~ of each year, the Managing Director shall
22 present to the Board a summary of the matters which in his opinion
23 should be included in the annual report to the Board of Governors. (BL - 10)

*Define General Admin Order - M.O. with approval of Ex Bd
" " of the M.D. - issued by M.O. under
general authorization*