

ARCHIBALD LEE MANNING WIGGINS

I. IDENTITY IN BANKING COMMUNITY

Management Positions with Banks

Bank of Hartsville, South Carolina - President  
Trust Company of South Carolina, Hartsville, S. C. - President and  
Managing Director

Affiliation with Banking Association

American Bankers Association - President and Member of Administrative  
Committee

II. INDUSTRIAL AND COMMERCIAL AFFILIATIONS

J. L. Coker & Co., Hartsville, South Carolina - Vice-President and  
Managing Director  
Coker's Pedigreed Seed Co., Hartsville, South Carolina - Treasurer  
Estate Land & Securities Co., Hartsville, South Carolina - Treasurer  
Hartsville Messenger, Hartsville, South Carolina - Publisher

III. CONSISTENT DISSENTER TO GOVERNMENT ACTIVITY IN FINANCE

Government Credit Beginning of Totalitarianism (1940)

Wiggins, speaking on behalf of the American Bankers Association, opposed socialized foreign credit and stated in his opposition to the Jones Wheeler Bill, which dealt with the amount of interest paid on Federal Farm Loans and was not passed, that "it is an interesting fact that all totalitarian economic system in the world today under the control of dictators have used such devices such as this bill proposes to enable them to take over the agricultural system and eventually all types of private business enterprises."

Government Credit Facilities will Lead to Socialism (1943)

"The life or death question which the private credit institutions must answer is whether it is willing, able, and ready to take on the credit requirement of an expanded post-war economy. Unless it does, the government will do the job and our nation will take another fateful step down the road of state socialism." "...government guaranteed loans of all types although recognized as temporary expedients in time of national distress, war, or peril have no place in a peace-time credit structure." (From inaugural address as President of American Bankers Association) He further declared that "Concentration of power, whether in government or in business, is the enemy of the freedom to achieve. The people of this nation revolted against the tyranny of monopoly and now they are beginning to revolt against the shackles of the growing superstate."

ARCHIBALD LEE MANNING WIGGINS

I. IDENTITY IN BANKING COMMUNITY

Management Positions with Banks

Bank of Hartsville, South Carolina - President  
Trust Company of South Carolina, Hartsville, S. C. - President and  
Managing Director

Affiliation with Banking Association

American Bankers Association - President and Member of Administrative  
Committee

II. INDUSTRIAL AND COMMERCIAL AFFILIATIONS

J. L. Coker & Co., Hartsville, South Carolina - Vice-President and  
Managing Director  
Coker's Pedigreed Seed Co., Hartsville, South Carolina - Treasurer  
Estate Land & Securities Co., Hartsville, South Carolina - Treasurer  
Hartsville Messenger, Hartsville, South Carolina - Publisher

III. CONSISTENT DISSENTER TO GOVERNMENT ACTIVITY IN FINANCE

Government Credit Beginning of Totalitarianism (1940)

Wiggins, speaking on behalf of the American Bankers Association, opposed socialized foreign credit and stated in his opposition to the Jones Wheeler Bill, which dealt with the amount of interest paid on Federal Farm Loans and was not passed, that "it is an interesting fact that all totalitarian economic system in the world today under the control of dictators have used such devices such as this bill proposes to enable them to take over the agricultural system and eventually all types of private business enterprises."

Government Credit Facilities will Lead to Socialism (1943)

"The life or death question which the private credit institutions must answer is whether it is willing, able, and ready to take on the credit requirement of an expanded post-war economy. Unless it does, the government will do the job and our nation will take another fateful step down the road of state socialism." "...government guaranteed loans of all types although recognized as temporary expedients in time of national distress, war, or peril have no place in a peace-time credit structure." (From inaugural address as President of American Bankers Association) He further declared that "Concentration of power, whether in government or in business, is the enemy of the freedom to achieve. The people of this nation revolted against the tyranny of monopoly and now they are beginning to revolt against the shackles of the growing superstate."