

WILSON LINN HEMINGWAY

I. IDENTITY IN BANKING COMMUNITY

Early Banking Associations

Exchange National Bank, Little Rock - Assistant Cashier - 1904
Mercantile Trust Company of Little Rock - Secretary and President
National Bank of Commerce, St. Louis - Vice President - 1919
Federal Commerce Trust Company (investment affiliate of National Bank of Commerce) - Aided in organization; President, 1924-1929
Mercantile-Commerce Bank and Trust Company, St. Louis - Vice President

Management Positions with Banks

Mercantile-Commerce Bank and Trust Company, St. Louis - President (since January 1933) and Director
Mercantile Commerce Company - President and Director

Affiliations with Banking and Commercial Associations

American Bankers Association - Member of Administrative Committee
United States Chamber of Commerce
International Chamber of Commerce

Former Affiliations with Banking Associations

American Bankers Association - President, 1942
St. Louis Clearing House Association - President for two terms
Association of Reserve City Bankers - Member of the Board
American Bankers Association - Member of the Commerce and Marine Commission

II. IDENTITY IN INDUSTRIAL CIRCLES

Texas & Pacific Railway - Director

III. URGES GOVERNMENT TO FOLLOW POST WORLD WAR I PATTERN - BUSINESS AS USUAL WITH CONQUERED ENEMIES, UNDER SUPERVISION OF BUSINESS MEN

In an address on January 7, 1943, before the monthly meeting of the Chamber of Commerce of the State of New York, he said: "If it is proper, and I think it is, to send butter and guns to our Allies for their sustenance and their defense, why will it not be good business, after the dictators have been put to sleep, to also send gold and silver to enable our Allies and our former enemies too, to establish a sound banking and currency system? And again I say the transaction should be treated as business and hedged about by agreements and conditions prepared by men who understand the subject."

IV. OPPOSES REVIVAL OF REGIONAL AGRICULTURAL CREDIT CORPORATION

In February 1943, after the revival of the Regional Agricultural Credit Corporation by the United States Department of Agriculture for the purpose of putting out \$225,000,000 additional farm credit, he stated in a memorandum to Secretary of Agriculture, Claude R. Wickard: "We have given careful consideration to this plan reviving the RACC and it is our considered opinion that it is a further step toward socialized credit, inflationary in character, wholly unnecessary and that it should therefore be abandoned."

V. SUPPORTS TREASURY BOND PROGRAM

In his inaugural address, upon being elected President of the American Bankers Association in 1942, he declared that the banks would continue to support the Treasury Financial Program and said: "We shall use our facilities, our group and division meetings as forums for the discussion of our war aims and the kind of a world that we believe should come out of this terrible conflict."

During his term of office as President of the American Bankers Association, Hemingway addressed a letter to all members of the Association urging their support of the Treasury Department's new plans for distributing Government securities.

In an attempt to cooperate with Secretary Morgenthau, he appointed a special committee to meet in Washington in November 1942 to discuss all-out aid.