

TOM K. SMITH

I. IDENTITY IN BANKING COMMUNITY

Management Position with Bank

Boatmen's National Bank, St. Louis, Missouri - President

Affiliation with Banking Association

American Bankers Association - Member of Advisory Committee on Special Activities; former President

II. IDENTITY IN INDUSTRIAL CIRCLES

American Telephone and Telegraph Company - Director since 1940

III. FEARS BRANCH BANKING WILL AFFECT AUTONOMY OF STATE BANKS

In 1935 he actively opposed the McAdoo Bill providing for branch banking across state lines.

The Bill was designed to permit national banks to establish branch banks in any state in their respective Federal Reserve districts, subject to the provision that the laws of the state in which the branch is to be opened must permit state banks to establish branches.

The Interim Committee of the American Bankers Association, through Smith's efforts, determined that the Bill should be opposed on the ground that state autonomy in banking should be maintained.