JONES LEGAL FORMS ANN OTATED Employment Contracts

AGREEMENT BETWEEN A RETAIL COMPANY AND A BRANCH STORE, AGENT OR COM-MISSION COMPANY

This agreement, made this ______ day of ____, 19__, between ____, of ____, hereinafter called the company, and _____, of ____, hereinafter called the retailer, witnesseth:

The said company agrees to furnish the following kinds of goods to said retailer (here state kinds of goods) at _____, in ____, for a period of ______years from date, for the purpose and with the object that said retailer shall become the agent of said company to sell, vend and dispose of the same in accordance with, and in consideration of, stipulations and terms hereinafter following:

Said retailer shall carefully deposit and preserve, in the shop, warehouse, or store, used for the purpose of said retail business at the time, all such goods, wares and merchandise, as may be sent or transmitted to him by said company.

In managing and conducting said agency, said retailer shall use his best endeavors and skill to procure the greatest possible sale of all such goods which he shall be employed to sell, either for ready money, or to persons of responsibility and substantial credit.

In selling upon credit, said retailer shall be circumspect and cautious, and make due inquiries from reliable and respectable persons as to the solvency of purchasers, and shall not sell to persons who are insolvent. No credit shall be given at any time to any person or persons for a greater length of time than _____, without the consent of said company; nor shall said retailer, without like consent, sell to any person on credit a greater amount than dollars.

In conducting said agency, said retailer shall conform to and govern himself by such orders, instructions and directions, as he may from time to time receive from the company. In case he shall receive no such orders or directions he shall act in such manner as he may believe to be most advantageous to the company. He shall account for all goods and transmit to the company all moneys, bills and securities received from the sale of goods at the end of each month, and without further demand. He shall keep books of account in which he shall enter all goods received from the company and all goods sold; to whom; whether for cash or credit, and any other matter or thing which in any wise might concern said agency. He shall preserve all books of account, documents, papers and writing, concerning said business, in a fireproof safe, to be provided by the company; and in case of final adjustment he shall deliver all the same to said company.

On the day of each and every year (unless said day shall be Sunday, and in that case on the day following) he shall take stock, make an inventory of all the stock on hand, and accurately balance up all books of account so that the state and condition of said agency shall appear clearly therefrom.

* * *

Said retailer shall devote his whole time and attention exclusively to said agency, and shall not engage in any other business whatsoever nor as a competitor of the company, either on his own account or as agent, and either alone or in partnership with any person or persons whatsoever.

Said retailer shall carry on and conduct said business at No. street, in ____, or in such other store in _____ as the company may appoint or direct for that purpose.

Said company shall pay said retailer once every year all such sums of money as he may have necessarily laid out for stationery, paper, books, files, postage, etc., made use of in said agency business.

It is further mutually agreed that said relation may be terminated at any time by either party on giving the other one month's notice in writing, except in case of breach, when the same shall be forfeited absolutely.

And upon any breach hereof said retailer shall forthwith turn over to said company, or its agent, all moneys, bills, securities, books of account, papers, writings, stock of goods, possession of said place of business, and all other things pertaining to or concerning said business. To that end said retailer shall give said company his bond, with sureties, executed in the penal sum of

dollars, conditioned to be void upon compliance with the terms of this contract.

In witness, etc.