

OCT 11 1945

EMBASSY,  
ADRID.

Sept. 22, 1945

Reference preamble of Spanish Decree Law of May 5, 1945, regarding adherence to Bretton Woods Resolution VI, The Gold Declaration of February 22, 1944, and the Inter-Allied Declaration of January 5, 1943.

At the request of the Treasury Department, the Department recently instructed the American Missions at Bern, Lisbon, and Stockholm, to request certain information from the governments to which they are accredited, concerning the present gold holdings of the latter. Accordingly, you are requested to address an appropriate note to the Spanish Government referring to their adherence to The Gold Declaration of February 22, 1944, and embodying the following with such changes in language as may seem desirable to you:

Spanish acceptance of the principles of the Gold Declaration is not in itself sufficient for the United States to reconsider its gold policy toward Spain. The United States will be unable to make a determination as to whether there should be any change in its future gold policy toward Spain until it is supplied with the following information: (1) a description of the present gold holdings of Spain or the Banco de Espana, which description should include the mint marks, bar numbers and the weight of all bars of gold and the weight of each lot of gold coins, together with the country of issue of such coins, and, wherever practicable, their year of issue and denomination; (2) complete information concerning all acquisitions by Spain or the Banco de Espana since January 1, 1939 of gold or interests in gold from Axis countries, from countries occupied by the Axis or from countries which on February 22, 1944 had not broken relations with the Axis.

If the Government of Spain desires a clarification of its relations with the United States with respect to gold, it is suggested that this information be made available as promptly as possible.

Please report results.

Repeated to London.

Acheson  
acting  
RE

FS:JABirch:epf

9-18-45

Quoted passage compared in ES \_\_\_\_\_:

cc: 10/12/45 For Information: Messrs. R.L. Jones, Mrs. Shwartz, Moskowitz, McNeill, Bremer, Miss Burnett, Delaney (1), Locker, DeValles (2), Miss Scullen, O'Flaherty, McGrew, Gwirtz, Mrs. Schwartz, NY Fed.

General Records.