

A Perfect Place

The selection of Bretton Woods, N. H., as the meeting place for the "United Nations monetary and financial conference," beginning July 1, should be pleasing to all concerned, even though some of them may not be particularly enthusiastic about the project. Anybody who is obligated to take part in profound consideration of money and related subjects should be thankful to do it at Bretton Woods.

Invited to the meeting are all the United Nations, one of them being the French Committee of National Liberation and another Venezuela. This latter is the only country in the world that is still on the gold standard. Such conservatism has been possible for Venezuela because government there is supported by what is obtained from outsiders, thus making domestic taxation unnecessary.

Treasury technicians of 34 of the nations have agreed to an outline which would put the world on a gold standard. Apparently the argument will start from there.

The most important meeting on international affairs previously held in New England was brought about by the first President Roosevelt when he arranged to have the Russians and the Japanese settle their war at Portsmouth. They have not been at war with each other since. If this pending session in New Hampshire adjusts world financial problems, the record of New England will be perfect.