

# International Monetary Conference Opens July 1 in New Hampshire

From THE WALL STREET JOURNAL Washington Bureau

WASHINGTON—President Roosevelt announced that he has called an international conference to discuss proposals to meet post-war international monetary problems. Forty-one countries plus the French Committee of National Liberation will participate in the meeting which will be held at Bretton Woods, N. H., beginning July 1.

Invitations to the meeting have been extended to all the United Nations and the countries associated with them in the war, requesting that they send official representatives to the conference.

The United States delegation will be headed by Secretary of the Treasury Morgenthau. The conference is expected to last several weeks, the White House announcement said. Any agreements worked out at conference sessions will be submitted to the respective governments for approval.

Invitations were sent by cable last night to 41 countries, plus representatives of the French committee. Argentina and Bolivia are

not included on the list of governments and authorities invited to participate.

Yesterday afternoon at his press conference, the President said the monetary conference may possibly result in plans for a world bank for reconstruction and development. In his invitation, Mr. Roosevelt said he commented that proposals for such a conference had been received with great gratification and that there seemed to be a common desire to meet for discussion of economic problems that will face the post-war world.

Delegates to the monetary conference will not be required to hold plenipotentiary powers, Mr. Roosevelt commented, and their action will be subject to acceptance or rejection by the governments they represent. The President declared that that provision was put in for the sake of certain agencies that might say he was trying to make decisions without the consent of Congress. The president will be admitted to the meetings. The delegation representing the United States has not been decided upon yet, he added.