

42 Nations Sounded on Money Pool

Washington, D. C., May 26 (AP). — President Roosevelt sent out a call today for a conference of the United Nations and associated governments on postwar money problems starting July 1.

He invited 42 governments, including the French Committee of Liberation, to send representatives to Bretton Woods, N. H., for consideration of proposals which include:

1—An international monetary plan, revolving around an \$8,000,000,000 gold-based stabilization fund, providing a gold value for each nation's currency and restricting fluctuations of any country's market transactions in money of other countries. Under this plan, the U. S. would provide between \$2,500,000,000 and \$2,750,000,000 of the fund; Britain would furnish \$1,250,000,000 and Russia \$1,000,000,000.

2—A \$10,000,000,000 international Bank for Reconstruction and Development—a sort of world Reconstruction Finance Corp.

Plan 4-Man U. S. Delegation.

Any agreement reached at the conference would be subject to approval by the governments represented. In the case of the U. S., this would mean Congressional approval.

Roosevelt is expected to name four members of Congress — one Democrat and one Republican from each house — on the U. S. delegation which will be headed by Treasury Secretary Morgenthau.