

THE PRESIDENT CALLS A
~~CONFERENCE.~~

Importance of the monetary conference called by President Roosevelt to meet in Washington July 1 is recognized by financiers, economists and statesmen.

It will be rather remarkable if from the ranks of the President's political opponents criticism shall fail to come. The charge of "politics" will be heard. That the president is no time for such a conference will be the objection of some, but it is not doubted that the nations whose governments have been invited to send representatives to the conference will be found in hearty agreement that this is none too early a time to begin dealing with after-the-war financial problems.

Some of these are certain to prove extremely difficult. War has stripped a good many countries of their resources. They have been both blasted and robbed. The plight of such countries as Poland, Greece, Belgium, The Netherlands, France and Italy is pathetic, and they will need much material assistance when the fighting ends and they face the extremely difficult tasks that wait.

It is President Roosevelt's idea that steps should be taken to help these countries to help themselves, and the way to that end lies through the co-operation of those nations which will be able to help.

The conference called to meet at Bretton Woods, N. H., July 1 will have important matters to consider, and every participating nation should send its ablest financial experts.