

EXPLAINS WORLD FUND

Bank of Nova Scotia's Review Gives Canadian Viewpoint

The draft plan for an international monetary fund, recently agreed upon by experts from thirty-four nations, is evidence that considerable progress has been made toward a plan capable of commanding general international acceptance, the Bank of Nova Scotia stated yesterday in its current monthly review.

The review devotes itself to an explanation from the Canadian viewpoint of the purposes and principles of the proposed fund and of the reasons the experts agreed upon it.