

## Treasury Cites Safeguards in Stabilization Fund

*New York Herald Tribune Staff Writer*

Ample safeguards against loss to the United States have been incorporated in the Treasury's proposed eight billion dollar world stabilization fund, Harry D. White, Assistant to Secretary of the Treasury Henry Morgenthau, jr., told a press conference yesterday. He added that the fund will be the first order of business at the United Nations monetary and financial conference to open July 1 at Bretton Woods, N. H.

Such a stabilization plan as the Treasury is advocating will aid in the "attainment of peace and prosperity" after the war, Mr. White asserted, and unless it or a similar mechanism is established with United States participation, which requires congressional approval, there will be "serious disruptions in the postwar monetary system."