

## The Direction Is Right

The calling by President Roosevelt of a United Nations conference looking toward stabilization of currency throughout the world after the war comes as a necessary and welcome step in the formulation of plans for post-war international relationships, for the vagaries of nationally controlled and manipulated currencies too often in the past have contributed disastrously to the spread of world-wide depression.

Only on the anvil of such conferences is it possible to hammer out the shape of the world we shall make, and even when they result in seeming fiascos—as did the London Economic Conference, which the United Nations meeting inevitably recalls—there is an inching toward understanding, a tutoring in the techniques of co-operation.

International conclaves sitting to discuss the problems of money, food, rehabilitation, refugees, aircraft cannot take the place of the meeting to lay the broad base for the structure of full peace that must at last be held by the United Nations. Yet by blocking out and solving the problems in the smaller areas, such meetings make easier the approach to the climactic session.