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Treasury Confers With ABA Group

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WASHINGTON, June 8.—Progress toward ironing out differences on postwar currency stabilization plans was reported here today by Harry D. White, Treasury expert, following conferences with bankers on the \$8,000,000,000 International Monetary Fund approved by technical experts of 30 United Nations.

Dr. White described the bankers as of the belief that the world fund should contain more gold than is now proposed but that the total fund should be less than the \$8,000,000,000 agreed on by the experts. However, he stated that the exchange of views had resulted in the presentation of a variety of suggestions some of which would be accepted and some of which could not be agreed to.

The group meeting with the Treasury was the Foreign Exchange Committee of the American Bankers' Association.

Much criticism of the monetary proposal, Dr. White stated is due to a misunderstanding which he attributed to the fact that published explanations are more in the nature of outlines and necessarily omit details of operation and its projected use.

The international conference on the currency proposal, expected also to include the World Bank plan, is scheduled to begin at Bretton Woods, N. H., July 1. Pre-conference sessions, beginning around June 15, will be held to perfect drafts of the proposals. These sessions are expected to take place at Atlantic City.