

## U. S. Aid Cites Need of World Accounts Plan

International System Is  
Urged to Offer Guide  
for Commerce Policies

*Special to the Herald Tribune*

MONTEBELLO, Quebec, June 8.

—Recent developments in international economic relations have increased the need for a system of international accounts which should serve as guides in determining trade policy, Amos E. Taylor, director of the Bureau of Foreign and Domestic Commerce, Department of Commerce, said here today.

Addressing the Bankers Association for Foreign Trade in convention here this week, Mr. Taylor emphasized the value of international bookkeeping. Past experience shows, he said, that the gold and foreign exchange resources of a country must be reserved primarily for settlement of international balances of payments on current account. Failure to understand the transfer problem in international settlements, he asserted, has added to the difficulties of maintaining stable exchanges and keeping foreign commerce free of restrictions and controls.

The fundamental element of the stabilization plan, he said, is a fund on which member nations can draw to relieve short-term pressure on their exchanges and thus correct "disequilibrium" in the balance of payments.