

## BANKERS SURVEY MONETARY PARLEY

Confer With White on Bretton  
 Woods Plans—Treasury to  
 Map Agenda June 15

SPECIAL TO THE NEW YORK TIMES.  
 WASHINGTON, June 8—Treasury experts will start preparing the agenda for the coming United Nations Monetary and Financial Conference at meetings beginning about June 15, probably at Atlantic City. They will be assisted by experts of United and Associated Nations.

Dr. Harry White, monetary adviser to Secretary Morgenthau, made this known today after a session at which he and assistants discussed with the foreign exchange committee of the American Bankers' Association the points agreed upon by the United and Associated Nations in the statement of principles announced jointly April 21.

The conference will start July 1 at Bretton Woods, N. H. President Roosevelt has announced that an effort will be made to agree upon a Bank for Reconstruction and Development as well as an international system of currency stabilization.

### Differ "On Some Matters"

Dr. White told reporters that the day-long discussion with the bankers showed "differences of points of view on some matters." In general, he said, "they would like to see more gold in the fund and a smaller fund."

The joint statement of principles called for a fund of about \$8,000,000,000, of which the United States would contribute at least \$2,500,000,000, and provided for contributions in gold or domestic currency, the gold contributions being dependent upon a country's gold holdings and its quota. The quota

is based upon the proportion of a nation's trade to world trade, its gold holdings and gold production.

W. Randolph Burgess of the National City Bank of New York, vice president of the ABA, who arranged the conference held today, said afterward he thought that Dr. White had adequately summed up the situation.

While there were a number of points on which the bankers do not see eye to eye with the Treasury, he said, the plan suggested in the joint statement of principles was an improvement over the Treasury's original plan.

### Seeking Plan That Will Work

Mr. Burgess added that the banking group is "intensely interested in getting a stabilization plan that will work, and certainly will not criticize merely for the sake of being critical."

One point on which Dr. White took issue with the bankers was with regard to their reference to a "credit" aspect of the proposed fund. He said it was one thing for Lloyd's Bank, being short of dollars, to obtain dollars from a New York Bank for a stated period, but quite another for the Bank of England, being short of dollars, to obtain dollars from the proposed international fund.

In the latter case, he explained, the Bank of England would be required to put up Sterling exchange of an equivalent gold value and, in the event of any depreciation in the gold value of the sterling, would be required to make up the difference with an additional advance of sterling to the fund.

"A great part of the bankers' fears," Dr. White said, "arose from their lack of understanding of the plan, and not knowing all the other things we have in mind. The statement of principles is a mere skeleton, but there will be a lot of flesh on those bones before we are through."

It is expected that the American delegation to the monetary conference will be announced within a few days, possibly at the President's press conference tomorrow.