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## Fear Central Bank In Monetary Plan

### ABA Committee Is Re- ported to Have So Advised Treasury

WASHINGTON, June 9 (AP).—The American Bankers Association was reported today to have expressed fears that the Administration's international monetary plans will lead to establishment of a Government central bank.

This view, it was learned, was communicated to Treasury officials by thirteen members of the association's foreign exchange committee at a round table discussion which ended late last night.

Proposed international monetary plan, to be considered at a United Nations conference starting July at Bretton Woods, N. H., includes the suggestion for an \$5,000,000,000 fund which would be deposited in the "central bank" of member countries.

#### White Statement

Without commenting directly on the bankers' reported stand, Dr. Harry D. White, the Treasury's monetary expert, told reporters today this country's share of the fund would be deposited with the Federal Reserve Bank System. He added that the world trend has been in the direction of government-owned central banks.

Congress twice has rejected the idea of a bank of the United States.

Among the views presented by the bankers, reportedly critical of the plan in varying degree, were said to be those that a stabilization fund should be smaller, contain a greater percentage of gold, or that existing facilities, such as the Bank for International Settlements, might be expanded to provide stabilization junctions.

President Roosevelt, meanwhile, told his news conference today that the complete personnel of the United States delegation to the Bretton Woods talks would not be announced until all places are filled, but he said at least some of the members would be chosen from Congress. Secretary Morgenthau, who will head the group, previously had said the delegation would have Congressional representation.